

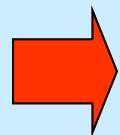
May 2010

October 2011

Impact

\$37

Million
Grant



\$29

Million
Grant

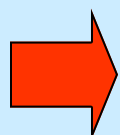
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\$6-13

Million Less in Debt
Service

\$0

In Loans =
Zero Guarantee



\$7

Million
Loan

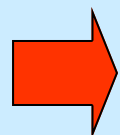
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\$3

Million More Interest +
Personal Guaranty

\$9

Million
Developer Fee



\$0

Funded
Developer Fee

=

All

Developer Fees
Come from Profit