

City of Peoria
Preliminary 2011 Budget
As of October 19, 2010

	Preliminary Budget 8/10/2010	Proposed Adjustments	Adjusted Preliminary Budget 10/19/10
Projected 2011 Revenues	\$164,904,419	\$882,000	\$165,786,419
Projected 2011 Operating Expenditures	(\$129,616,705)	\$2,980,121	(\$126,636,584)
Projected 2011 Capital Expenditures	(\$30,164,646)	\$5,622,575	(\$24,542,071)
Projected 2011 Debt Service	(\$19,499,477)		(\$19,499,477)
Decrease/(Increase) in Restricted Fund Balances	\$949,303	\$765,000	\$1,714,303
 2011 Budget Surplus/(Deficit) - August 10, 2010	 (\$13,427,106)	 \$10,249,696	 (\$3,177,410)

Recommended Increases/(Decreases):

Revenue Increase/(Decrease):

Landfill Contribution - PDC	\$450,000
School District 150 - Garbage pickup	\$100,000
Fees and Fines	\$250,000
Special Event Fees	\$75,000
Reimburse Economic Development Cost From TIF & BDF	\$75,000
Reduction in Parking Ticket Revenue due to Reduction in Enforcement Officers	(\$68,000)
	<u>\$882,000</u>

Expenditure Decrease/(Increase):

5 % Reduction Across all Departments		
Proposed Staff Reductions	\$2,374,490	
Proposed Contractual, Supplies and Over Time Reductions	<u>\$1,134,382</u>	
		\$3,508,872
Street Light Maintenance		(\$227,580)
Full Service Animal Control		(\$171,171)
Springdale Cemetery		(\$130,000)
		<u>\$2,980,121</u>

Capital Reduction:

Reduction in transfer to Capital - 2011 Capital Budget	\$5,622,575
	<u>\$5,622,575</u>
Fund Sweep - Closing of Capital Projects	<u>\$765,000</u>