

CITY OF PEORIA AUCTION RULES AND PROCEDURES

In order for us to conduct a fair and well managed auction we ask you to cooperate with the following rules and procedures.

- All bidding shall be conducted by a number system only. Please register with the clerk for your assigned number. All bidders must have a **PHOTO I.D. CARD**, drivers license etc.
- Payment for merchandise is accepted in cash or check with **PROPER I.D.** If you are purchasing a titled vehicle with a personal check all titles will be held until your check has cleared the bank. Titles being held by the State Police will be sent to the buyer from the State Police.
- All announcements and instructions made by auction personnel on day of sale take precedence over the procedures listed within this document.
- Possession of items bid shall take place when the auctioneer says sold. Thereafter, the property is the sole responsibility of the buyer. The City will not be responsible for loss due to damaged or stolen items.
- All items sold at auction are "as is" no warranties are provided.
- Should any dispute arise during the sale between two or more bidders, the auctioneer may place the item/items up for re-bid.
- Buyer acknowledges that he/she has inspected all items before their bid or purchase and shall not request the City to resale or adjust bid price. Once the auctioneer announces sold to the bidder that constitutes a contract with the City and the bidder for a finale agreement of purchase.

Upon acceptance of a bid by the auctioneer, a contract is made between the bidder and the seller. The bidder agrees to buy and pay the amount of the accepted bid. The City as the seller agrees to sell the property at the accepted bid price.

- All bidders must promptly make payment to the cashier on the day of the sale and no longer than one hour after the final item has been sold by the auctioneer.
- Bidders may have one hour after final item has been sold to remove item from inside City property. However, the City shall not be responsible for the security of items at any time.

An auctioneer commission or buyers premium of 5% on motorized vehicles and 10% on all other items. This will be added to the bid price (contracted price) and collected at the time the buyer cashes out.

**THANK YOU
Chris Switzer
Purchasing Manager
City of Peoria**

**ALL ITEMS SOLD AT THIS AUCTION ARE "AS IS"
NO WARRANTIES ARE PROVIDED.**

10/30/07