

## Want a home of your own, but can't meet the down payment and closing costs?



The City of Peoria, in association with a number of Illinois communities, now offer a way for you to get a home of your own through their sponsorship of the Assist Program, a first-time home buyer's down payment assistance program.

### What is Assist?

Assist is a program that will offer individuals and families with a FHA/VA, or conventional, 30-year, fixed-rate mortgage and offers a full 4.25% cash gift on the amount borrowed on a mortgage to qualified home buyers for homes in the City of Peoria. The cash gift may be used to offset some or all of the home loan's down payment and closing costs. Assist minimizes the amount of money you need on hand to purchase your home.

### Am I Eligible?

The program is open to individuals and families who:

- meet the income and purchase price requirements.
- have not owned a home in three years.
- meet the qualifying requirements for a mortgage loan.
- will use the home as their principal residence.
- will use the program for a home purchase, not refinance.



### What Type of Home Can I Buy And How Much Can I Spend?

Homes that meet the program guidelines are new or existing, owner-occupied, single family homes, town homes and condominiums. Purchase Price and Income Limits are as follows:

#### **Purchase Price Limits: Non-Targeted Area**

<u>New</u>	<u>Existing</u>
\$237,030	\$237,030

#### **Targeted Area**

<u>New</u>	<u>Existing</u>
\$289,705	\$289,705

#### **Income Limits:**

##### **Non-Targeted Area**

<u>1 or 2 persons</u>	<u>3 or more</u>
\$66,600	\$76,590
	\$79,920

##### **Targeted Area**

<u>1 or 2 persons</u>	<u>3 or more</u>
\$93,240	

### How Do I Sign Up?

1. Contact any of the Peoria-area participating lenders set out below.
2. Meet the program guidelines and qualify for the new home
3. Close on your purchase and enjoy your new home.

### Participating Lenders:

John Abraham  
National City Bank  
(309) 679-2660

Karen Scott  
Busey Bank  
(309) 683-2305

Adam Angst  
Better Banks  
(309) 243-1000

Marian Grebner  
Herget National Bank  
(309) 272-2381

Jason Vietti  
Regions Bank  
(309) 655-7500

Cynthia Joos-Woods  
Brimfield Bank  
(309) 676-1929

