

TO: Honorable Mayor and Members of the City Council
THRU: Henry Holling, Interim City Manager
FROM: James R. Scroggins, Finance Director/Comptroller
DATE: June 9, 2009
SUBJECT: 2010 BUDGET CALENDAR

June 9, 2009	Regular meeting Initial 2010 budget discussion – Financial Overview of 2009 Year-to-Date; 2010 Preliminary Revenue & Expenditure Projections & 5-Year Outlook; CIP Development Direction and Preliminary Budget Calendar distribution to Council.
July-August 2009	Operating Budget preparation and preliminary document completion
August-Sept 2009	Capital Budget & CIP preparation and preliminary document completion
September 25, 2009	Preliminary CIP & Operating Budget document to City Council
October 2, 2009	Proposed Budget Placed on File in the City Clerk's Office for Public Viewing Budget
October 6, 2009	Special meeting—Start @ 5:00 p.m. to hold 2010 budget discussions: <ul style="list-style-type: none">◦ Review of Current Outstanding Capital Projects◦ Overall Vision/Mission◦ Revenue Review
October 13, 2009	Regular meeting – continued Council discussion of 2010 Budget <ul style="list-style-type: none">◦ Capital Budget discussion
October 20, 2009	Special meeting to hold 2010 budget discussions – Start @ 6:15 p.m. <ul style="list-style-type: none">◦ Continue Capital Budget discussion◦ Begin Operating Budget discussion
October 27, 2009	Regular meeting – continued Council discussion of 2010 Budget <ul style="list-style-type: none">◦ Operating Budget discussion
October 29, 2009	*Publish Notice of Truth In Taxation Hearing for Tax Levy – If Necessary (cannot be on the same night as Public Hearing for Budget)
November 3, 2009	Special meeting to hold 2010 budget discussions – Start @ 6:15 p.m. <ul style="list-style-type: none">◦ Operating Budget discussion

Honorable Mayor and Members of the City Council

2010 BUDGET CALENDAR – Page 2

- November 10, 2009** *Truth in Taxation Hearing for Tax Levy if necessary (cannot be on the same day as the Public Hearing for Budget).
- November 10, 2009** Estimate of Levy to Council (not less than 20 days before adoption)
- November 10, 2009 Publish Notice of Public Hearing for 2010 Budget (at least 10 days before hearing)
- November 17, 2009 Special Meeting to hold 2010 budget discussions – Start @ 6:15 (If Necessary)
- November 24, 2009** Public Hearing for Budget – Start @ 6:15 p.m.
- December 8, 2009** RESOLUTION Adopting the 2010 Budget for the City of Peoria and Ordinance Approving Tax Levy
- December 15, 2009 File 2010 Tax Levy with Peoria County
- December 15, 2009 File 2010 Budget with Peoria County
- January 29, 2010** Publish Final 2010 Budget Documents

*Truth in Taxation Notice and Hearing required if tax increase is greater than 5%