

DID YOU KNOW?...



⇒ If you own your own home,
you qualify for a:

HOMESTEAD GENERAL EXEMPTION

⇒ If you own your own home
and have done recent
improvements which involved
a building permit, you qualify
for a:

HOMESTEAD IMPROVEMENT EXEMPTION

⇒ If you are over the age 65, you
qualify for :

SENIOR HOMESTEAD EXEMPTIONS

See inside for more details...



CITY OF PEORIA TOWNSHIP ASSESSORS OFFICE

*Our goal is to provide each
customer with prompt, professional,
and courteous service.*

AM I CURRENTLY RECEIVING EXEMPTIONS?



To verify if you are receiving
exemptions, please refer to
your tax bill. Exemptions will
be listed in the upper right hand
corner.

Other Information Available Through the City of Peoria Township Assessor's Office:

PROPERTY RECORD CARDS

COPIES OF LEGAL DOCUMENTS

TAX RATES

Please contact our office at 494-8180 for further
information regarding available exemptions.

INFORMATION PROVIDED BY THE CITY OF PEORIA'S
PLANNING AND GROWTH MANAGEMENT DEPARTMENT,
NEIGHBORHOOD DEVELOPMENT DIVISION

CITY OF PEORIA ASSESSOR'S OFFICE

**Tax Exemptions
Available to
Homeowners Who
Reside in
Their
Property**



Bonnie D. Gavin
Assessor
C.I.A.O.

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Definitions:

ASSESSED VALUATION– This is the percentage (33-1/3%) of the market value which the assessor places on the property. It includes land and buildings.

EQUALIZATION FACTOR– A figure used by county and state officials and applied uniformly to parcels within a township to equalize assessments between townships so that values reflect the same assessment level.

PROPERTY IMPROVEMENT–Any structure, addition or other product of labor which is attached, lying upon or within the land that may not be removed without physical stress.

Examples of Eligible Improvements:

Decks and Porches

Garages

New Additions (i.e. bathroom, new rooms)

Central Air Conditioning

Finished Basement

Swimming Pool (underground)

Additional Exemptions Available to Seniors:

- **The Senior Citizen Real Estate Deferral Program**- Contact the Peoria County Treasurer (309) 676-6065.
- **The Circuit Breaker for Senior and Disabled**- Contact the Illinois Department of Revenue (800)624-2459.

TAX EXEMPTIONS AVAILABLE TO HOMEOWNERS-CITY OF PEORIA



TAX EXEMPTION	ELIGIBILITY	DESCRIPTION	MAXIMUM EXEMPTION
Homestead General Exemption <small>Automatic Exemption</small>	*Owner occupied homeowners	This annual homestead exemption provides a reduction in the assessment above the 1977 equalized assessed value or first year built thereafter.	\$5,500 for 2008 \$6,000 for 2009
Homestead Improvement Exemption <small>Automatic exemption once permit is issued.</small>	*Owner Occupied homeowners *New improvements on home which required a building permit.	This exemption defers for four years any increase in the assessment of your property due to an addition or other improvement to your home.	\$25,000
Senior Citizen Tax Freeze <small>Must apply for this exemption annually.</small>	*Owner Occupied homeowner *65 years of age *Total household income of \$55,000 or less.	This exemption freezes the assessment on your property at a base year value. The base is the year prior to the year you first qualify and apply for the exemption. You must file annually for this exemption.	TAX FREEZE
Senior Homestead Exemption <small>Must apply for this exemption.</small>	*Owner occupied homeowner *Have turned 65 during the tax year.	This exemption provides a reduction in the assessed value.	\$4,000