

## City of Peoria

## Table IV

## Changes In Fund Balances, Governmental Funds

## Last Six Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
<b>Revenues:</b>						
Taxes	\$ 82,073,565	\$ 90,364,331	\$ 94,892,327	\$ 100,461,418	\$ 105,914,307	\$ 110,856,534
Riverboat gaming revenue	4,606,887	4,353,802	4,126,973	4,058,749	3,965,791	4,005,969
Governmental grants and reimbursements	32,597,119	19,570,991	14,827,219	15,630,680	16,282,395	13,939,383
Licenses and Permits	1,804,406	1,821,102	1,974,066	1,956,622	1,743,658	3,378,864
Charges for services	11,863,996	16,031,698	18,543,539	19,752,599	21,208,296	22,385,539
Special assessments	383,012	289,037	258,861	272,370	155,281	272,989
Loan repayments	774,548	428,464	598,388	314,054	389,744	381,881
Interest	1,225,273	655,967	999,596	3,914,551	5,066,507	4,350,633
Other	10,070,924	3,592,690	3,941,145	5,103,540	4,937,680	4,458,484
<b>Total Revenues</b>	<b>\$ 145,399,730</b>	<b>\$ 137,108,082</b>	<b>\$ 140,162,114</b>	<b>\$ 151,464,583</b>	<b>\$ 159,663,659</b>	<b>\$ 164,030,276</b>
<b>Expenditures:</b>						
Elected offices, boards, commissions, agencies	1,601,763	1,542,604	1,657,983	1,687,969	1,914,702	2,065,825
City administration	5,569,877	6,211,687	6,126,004	6,665,593	6,753,081	7,473,952
Police	24,312,744	26,115,376	28,278,203	29,650,167	31,304,981	34,817,519
Fire	18,296,736	19,463,292	20,667,895	21,500,657	23,295,673	25,210,684
Public works	20,664,141	21,585,819	22,183,503	23,450,167	25,213,092	26,712,420
Community development	16,496,114	14,385,523	12,924,713	28,545,414	49,489,472	23,387,350
Public safety	6,882,155	6,925,331	7,647,920	7,909,693	8,289,939	9,062,108
General government	16,453,677	10,638,632	5,672,053	8,430,306	8,985,341	9,470,644
Library	5,388,193	5,025,646	4,986,497	5,627,239	6,218,368	6,549,961
Capital outlay	15,936,012	18,835,700	13,873,682	14,782,867	14,461,134	23,355,246
Debt service:						
Principal	8,735,555	8,848,765	9,282,235	10,754,953	10,541,104	11,068,939
Interest	6,813,813	6,481,382	6,005,161	7,109,707	8,057,602	7,550,153
<b>Total Expenditures</b>	<b>\$ 147,150,780</b>	<b>\$ 146,059,757</b>	<b>\$ 139,305,849</b>	<b>\$ 166,114,732</b>	<b>\$ 194,524,489</b>	<b>\$ 186,724,801</b>
<b>Excess of Revenues (under Expenditures)</b>	<b>(1,751,050)</b>	<b>(8,951,675)</b>	<b>856,265</b>	<b>(14,650,149)</b>	<b>(34,860,830)</b>	<b>(22,694,525)</b>
<b>Other Financing Sources (Uses):</b>						
Proceeds from issuance of bonds	5,445,000	9,595,000	20,250,000	99,485,000	9,775,000	19,905,000
Premium on issued bonds	-	102,324	515,396	3,521,723	121,590	47,197
Payment to refunding bond escrow agent	-	(5,509,865)	(15,113,240)	(38,698,399)	(4,453,083)	-
Proceeds from sale of property	1,781,872	621,395	36,702	36,662	465,131	1,475,958
New loan proceeds	-	196,755	-	-	-	-
Proceeds from note payable	-	-	265,826	-	-	-
Transfers in	12,857,783	28,389,422	24,812,630	24,254,326	24,774,077	25,355,043
Transfers out	(12,857,783)	(28,389,422)	(24,812,630)	(24,254,326)	(24,774,077)	(25,355,043)
<b>Total Other Financing Sources (Uses)</b>	<b>7,226,872</b>	<b>5,005,609</b>	<b>5,954,684</b>	<b>64,344,986</b>	<b>5,908,638</b>	<b>21,428,155</b>
<b>Net Change in Fund Balances</b>	<b>\$ 5,475,822</b>	<b>\$ (3,946,066)</b>	<b>\$ 6,810,949</b>	<b>\$ 49,694,837</b>	<b>\$ (28,952,192)</b>	<b>\$ (1,266,370)</b>
Debt service as a percentage of noncapital expenditures	11.9%	12.0%	12.2%	11.8%	10.3%	11.4%

Source: City of Peoria comprehensive annual financial reports for fiscal years 2002 through 2007.

Trend: The \$79,235,000 increase in 2005 bond proceeds was primarily attributable to issuance of the \$62,605,000 Series 2005(A) General Obligation Bonds for major capital expansion and improvements to the Peoria Civic Center.

Trend: The significant 2006 Community Development expenditure increase resulted from \$33,581,291 spent for major Peoria Civic Center capital expansion and improvements financed by the \$62,605,000 Series 2005(A) General Obligation Bonds.