

CAPITAL IMPROVEMENT PROGRAM

Capital Improvement Program

The five-year Capital Improvement Program (CIP) Budget as submitted in the 2005-2009 CIP provides for the planned improvement and maintenance of the City's infrastructure assets; updating and replacing capital equipment to enhance public safety and services to the citizens of Peoria. It further plans for the economic growth, development, and revitalization of the City's older and newer areas.

The detail list of the capital outlay items as provided in this section of the budget document is as follows:

1. Transmittal letter
2. Capital funds program summary
3. Capital funds program detail with program description, highlights, and related projects (listed by 2003 actual, 2004 budget, 2004 adjusted budget, 12-month estimated actual and the 2005 budget).
4. 2005 Capital Budget
5. 2005-2009 Capital Improvement by project and funding source
6. Fund summaries

Greater detail for each individual CIP project is provided in the separate 2005-2009 Capital Improvements Program budget document.

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December 7, 2004

The Honorable David P. Ransburg
Members of City Council

Dear Mayor Ransburg and City Council Members:

We are pleased to present the adopted Capital Improvement Program for the years 2005 through 2009 with this transmittal, including a capital budget of \$18,684,523 for fiscal year 2005. City Council approved some changes to the proposed CIP, which are incorporated into the final edition. The changes include adding: 1) \$112,000 for the World War II Memorial Monument; 2) \$100,000 for The Deerbrook/Oakbrook Traffic Signal; 3) \$20,000 for the Neighborhood Sign Program; 4) \$100,000 for the North University Median Removal project; and 5) \$62,500 to fully fund the Rebecca Street Arch. The first four items are predicated on the sale of certain real estate owned by the City and upon sale of this property will funds be available for these projects.

The Capital Improvement Program (CIP) is a five year fiscal planning instrument for the financing of capital improvements which meets one of the following criteria: (1) life expectancy greater than one year and cost in excess of \$10,000; or (2) a non-recurring expense that does not appropriately fall within the operating budget. The first year of the program is the capital budget for 2005. The remaining four years of the CIP (2006-2009) represent a schedule and estimate of anticipated future capital needs. Annually, the CIP is reviewed and modified based upon funding availability and adjusting for any changes in policies and priorities as determined by City Council.

CIP HIGHLIGHTS

The 2005 capital budget totals \$18,684,523, which represents a 13% increase from the 2004 approved capital budget of \$16,468,409. This year's capital budget and capital improvement program focuses on economic growth, neighborhood development, maintenance and improvement of the City's infrastructure. It is anticipated that approximately \$55 million in improvements will commence to the Civic Center funded by HRA Revenues which will be handled as a budget amendment as the costs and funding is more fully delineated. Items highlighted are as follows:

1. The continued emphasis on the investment in the City's infrastructure and the City's neighborhoods include:
 - Sidewalk programs totaling \$1,225,000, funded with both capital funds and federal entitlement funds;
 - \$1,225,000 for the annual Special Assessment program (including full funding for the repair of the Rebecca Arches as approved by Council); and

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- \$350,000 for the Public/Private Drainage program and \$250,000 for Storm Water Management on-going permit activities with concentration on streambank erosion concerns in the Hollyhedges/Devereux Area.
2. A continued commitment to the 8-year, \$30 million comprehensive repair and rehabilitation of the sanitary sewer rehabilitation program which began in 2000. Fiscal year 2005 includes \$3 million in budgeted funds for year five of this comprehensive sanitary sewer rehabilitation program.
 3. A continued focus on public safety transportation, including \$1.8 million for road maintenance, repairs, intersection improvements, and traffic signal upgrades.
 4. A future-oriented focus on developing and growing Peoria's economy by partnering with other entities, both private and public including:
 - \$1 million for Downtown infrastructure upgrades and improvements around the Museum Block bounded by Washington and Water Streets; and
 - \$500,000 to further develop the newly created Medical and Technical District.
 5. A continued dedication to improve technology, enhance customer service and maintain our physical assets through:
 - \$2 million citywide fleet recapitalization program (includes Fire, Police, Public Works, Inspection, and Emergency Service Departments);
 - \$1.9 million for City owned facilities maintenance and repairs, fire station renovation, driveway, decks and lot improvements;
 - \$1 million for technological upgrades, repairs and improvements for computers (includes software and systems upgrades), radios, telecommunications.

SUMMARY OF AVAILABLE FUNDS FOR CAPITAL IMPROVEMENTS

The summary of funding sources and uses is found in Section 2, the Financial Summaries section of the CIP document (see page 17). Schedules for each of the major funding sources are also found in this section (see pages 18-24). The major funding sources dedicated to meet the City's capital needs are found in the following seven capital funds.

Federal Entitlement Fund – The source of these funds are generally from the Community Development Block Grant (CDBG) and HUD's Home Investment Partnership Program (HOME). CDBG entitlement allocation is used to fund capital projects and programs targeted to neighborhood improvements and programs. HOME funding is used to provide affordable housing and improvement of Peoria's neighborhood housing stock.

Landfill Fund – The revenue source for this fund is from user fees and charges. Resources in this fund are restricted to use for landfill expenditures only, such as maintenance, monitoring, etc.

Riverfront Fund – Joint gaming revenues comprise the majority of this fund. Also, some minor fees, charges, and interest earnings help to make up the available resources in this fund.

Roads Fund – Major support of this fund comes from motor fuel tax. The state motor fuel tax (SMFT) is a fixed nineteen cent per gallon source of revenue for highways imposed by the state and refunded back in part to local municipalities on a per capita basis. The local motor fuel tax (LMFT) is a two-cent per gallon tax imposed by the City to fund road projects and service new debt for road project bonds. These resources are restricted and must be used for projects associated with the roadway system and infrastructure.

Sewer Fund – Funds are derived from sewer user fees, which were increased in 2000, to finance comprehensive repair and rehabilitation of the City-owned separated and combined sanitary sewer systems. Bonds will be issued to finance this approximately thirty million dollar project with the sewer user fees being dedicated to the service the debt on the bonds. The bond amount, interest rate, and others factors in effect at the time bonds are issued will determine the actual debt service requirements.

Tax Increment Financing Funds – Income generated as the result of incremental increase in tax revenue from the redevelopment of an area. These restricted use funds are composed of the following funds: Campustown, Downtown, Midtown, Northside Riverfront, Northside Business Park, Stadium, and Southtown tax increment financing districts.

Unrestricted Capital Fund – This fund is comprised of a variety of revenue sources. Gaming revenues, utility tax revenue, assessment revenue, and interest revenue are some of the sources that make up this fund. The base 2% utility tax was dedicated to the operating budget prior to 2002. In 2002, the City Council approved transferring a percentage of utility tax revenue to the Capital Fund over the next five years, with the eventual aim of 100% of the utility tax revenue in Capital. In 2005, a few of the projects financed through the utility taxes allocated to capital included infrastructure maintenance and improvements, repair and rehabilitation of City facilities, replacement of capital equipment, special assessment projects, drainage projects, storm water management, and the sidewalk annual program.

CONCLUSION

The 2005 Capital Budget and 2005 – 2009 Capital Improvement Program balances new development and growth with the revitalization and maintenance of existing infrastructures. The 2005-2009 CIP calls for approximately \$6 million in debt to be issued to fund the Sanitary Sewer Rehabilitation project and other infrastructure projects. We believe this CIP adheres to the City Council's strategic goals of creating desirable neighborhoods, growing Peoria's economy, attracting more people living in Peoria, and generating a vibrant heart of Peoria.

Respectfully Submitted,



Charles R. Oliver, CPA PE
City Manager



James R. Scroggins, CPA
Finance Director/Comptroller

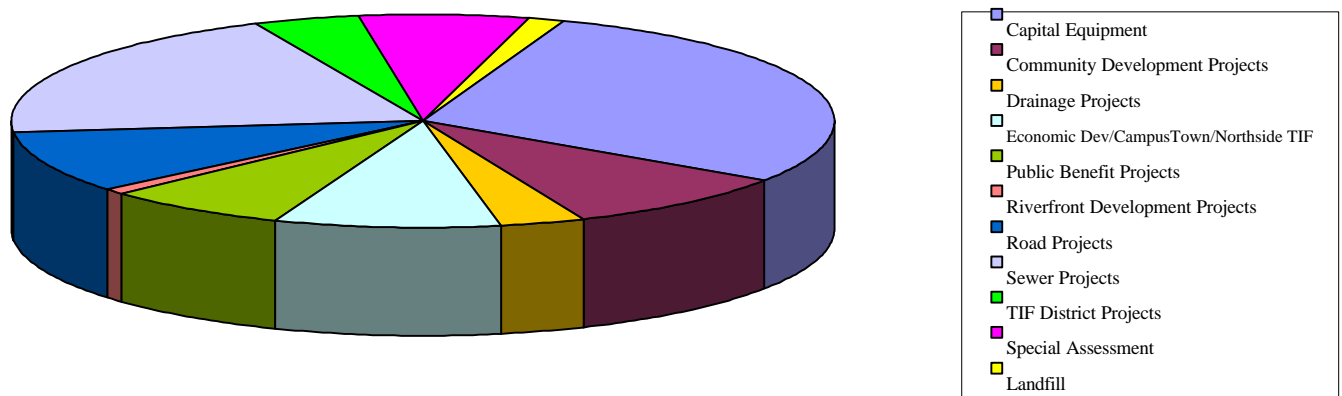
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PROGRAM SUMMARY

Below is a list of Capital Funds that support all capital projects as submitted in the 2004-2013 Capital Improvement Program. Funding for years beyond 2004 are included in the fund summary pages that follow this section. Further, anticipated fund balances are also provided in that section.

PROGRAM	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Capital Equipment	\$1,423,972	\$3,421,629	\$3,218,139	\$2,753,299	\$5,406,205
Community Development Projects	\$1,587,109	\$1,909,850	\$1,961,104	\$2,023,370	\$1,728,470
Drainage Projects	\$205,802	\$325,670	\$325,670	\$956,703	\$600,000
Economic Development Projects	\$2,852,623	\$419,000	\$1,087,229	\$932,522	\$1,637,500
Public Benefit Projects	\$817,576	\$1,154,900	\$1,399,424	\$1,298,682	\$1,390,000
Riverfront Development Projects	\$1,136,952	\$120,000	\$120,000	\$195,457	\$120,000
Road Projects	\$11,588,922	\$4,082,360	\$4,157,360	\$6,539,121	\$1,775,000
Sewer Projects	\$6,883,952	\$2,548,000	\$2,548,000	\$2,242,806	\$3,728,000
Tax Increment Financing District Projects	\$653,573	\$589,000	\$639,000	\$642,287	\$803,500
Special Assessment Projects	\$97,588	\$1,500,000	\$1,335,000	\$985,447	\$1,225,000
Landfill	\$1,861,170	\$398,000	\$398,000	\$136,407	\$270,848
TOTAL	\$29,109,239	\$16,468,409	\$17,188,926	\$18,706,102	\$18,684,523

Capital Improvement Program 2005



PROGRAM: CAPITAL EQUIPMENT PROGRAM

PROGRAM DESCRIPTION

Capital Equipment includes municipal infrastructure and equipment needs essential to the efficient day to day operations of City services. Major projects include fire station relocation, fleet recapitalization, fire station equipment replacement, computer, telecommunication, and related facilities and system equipment upgrades.

HIGHLIGHTS

Technological improvements will enable staff to respond to customer service demands in a more expedient manner. The emphasis for 2004 is placed on maintaining existing facilities to ensure safety, upgrading system equipment to increase service delivery efficiency, and the preservation of the City's capital investments. The capital equipment listed below provides the necessary tools essential in the City's daily operations.

CAPITAL EQUIPMENT	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Capital Equipment:					
Aerial Mapping/Geographic Info System (GIS)	\$106,969	\$130,000	\$130,000	\$114,266	\$96,000
Clerk Storage Shelves	\$945	\$0	\$0	\$0	\$0
Computers	\$523,561	\$300,000	\$250,000	\$228,958	\$750,000
Copy Machines	\$4,020	\$33,000	\$33,000	\$33,260	\$84,500
Emergency Power Back-Up Generator	\$0	\$0	0	\$0	\$18,000
Fire Automated External Defibrillator (AED)	\$0	\$0	0	\$0	\$62,000
Fire Marine Station	\$3,912	\$0	0	\$0	\$0
Fire Outdoor Warning System Upgrade	\$0	\$0	0	\$0	\$65,000
Fire Replacement Equipment (1)	\$1,235	\$0	0	\$0	\$40,000
Furniture & Office Equipment	\$218	\$50,629	0	\$3,955	\$41,584
Peoria Public Library - Branch Remodeling	\$20,000	\$0	0	\$0	\$0
Police Laptop Project	\$1,820	\$0	0	\$0	\$0
Police Technology Grant	\$312,917	\$0	\$292,939	\$237,949	\$0
Public Safety Capital Equipment	\$0	\$50,000	\$30,000	\$0	\$0
Radio Communication Needs	\$2,938	\$67,000	\$67,000	\$51,340	\$125,000
Telecommunications System	\$6,819	\$34,000	\$0	\$4,377	\$40,000
Thermal Imaging Devices	\$550	\$0	\$0	\$2,088	\$0
ESDA Upgrade LEOP Grant	\$0	\$0	0	\$19,547	\$0
IEMA Preparedness Grant	\$32,673	\$0	0	\$31,075	\$0
Wireless Traffic Citations	\$0	\$0	0	\$0	\$95,600
Facility Operation Program:					
Facility Operations Program-Buildings	\$281,051	\$788,000	\$679,000	\$483,726	\$663,211
Facility Operations Program-Parking Deck & Lots	\$0	\$662,000	\$549,000	\$392,803	\$943,910
Fire Central Driveway	\$0	\$0	0	\$0	\$59,200
Fire Station Refurbishment/Relocation	\$11,232	\$0	0	\$0	\$307,200
Jefferson Office Relocation	\$19,107	\$0	\$0	\$0	\$0

CAPITAL EQUIPMENT	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Police Building Controlled Access	\$0	\$0	0	\$0	\$15,000
Fleet Management Program:					
Fleet Recapitalization - Fire	\$43,687	\$503,000	\$384,000	\$374,032	\$750,000
Fleet Recapitalization - General City	\$50,318	\$804,000	\$803,200	\$775,923	\$1,250,000
TOTAL	\$1,423,972	\$3,421,629	\$3,218,139	\$2,753,299	\$5,406,205

(1) Fire Replacement Equipment include: Self-Contained Breathing Apparatus, Breathing Air Compressor & Fill Station, and Fire Garage Tire Machine.

PROGRAM: COMMUNITY DEVELOPMENT BLOCK GRANT / HOME PROGRAM

PROGRAM DESCRIPTION

The primary objective of the Community Development Block Grant (CDBG) Entitlement Program is to develop viable urban communities by providing decent housing and a suitable living environment for low and moderate income persons. The program is directed toward neighborhood revitalization, economic development, and the provision of improved community facilities and services.

The HOME program provides assistance to local governments to help address the housing needs of low-income persons. HOME funds may be used both to produce housing and to assist low-income families to afford it.

The Emergency Shelter Grant Program provides funding for homeless prevention activities.

HIGHLIGHTS

In 2005, the City will continue its efforts to rehabilitate older neighborhoods and revive housing stock in targeted areas of the City. In accordance with Federal guidelines, the City is also continuing efforts to implement the Consolidated Plan and to invest in it's neighborhoods.

ENTITLEMENT PROJECTS & PROGRAMS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Focus Area Infrastructure Projects:					
Griswold Improvement Project	\$0	\$0	\$0	\$0	\$0
Warner Home Revitalization	\$0	\$0	\$0	\$0	\$0
Southern Gateway Revitalization Strategy	\$10,000	\$500,000	\$500,000	\$0	\$0
Main Street Improvements	\$324,648	\$0	\$0	\$0	\$0
North Perry Avenue Improvements	\$0	\$0	\$0	\$0	\$0
Habitat for Humanity Great Oak Sidewalks	\$0	\$0	\$0	\$0	\$0
Sidewalks in Need of Repairs	\$87,041	\$200,000	\$200,000	\$112,959	\$225,000
Focus Block Sidewalks	\$0	\$0	\$0	\$173,473	\$0
Focus Area Housing Rehab Programs:					
CHDO Set-Aside (15%)	\$28,411	\$142,350	\$142,350	\$216,792	\$138,600
CHDO Set-Aside (5%)	\$0	\$0	\$0	\$0	\$46,200
HILP, Home Improvement Program (PCCEO)	\$170,421	\$210,000	\$210,000	\$238,544	\$250,000
Emergency Home Improvement Loan	\$80,195	\$0	\$0	\$66,414	\$0
HILP, Home Improvement Program	\$253,654	\$253,000	\$178,000	\$189,527	\$742,466
HILP, Exterior Targeted Rehabilitation	\$29,882	\$0	\$0	\$0	\$0
HILP, Roof Repair Program	\$131,915	\$0	\$75,000	\$250,330	\$0
HILP, Minor Repair	\$0	\$0	\$0	\$44,701	\$0
Paint & Graffiti Removal Program	\$240	\$0	\$0	\$0	\$0

ENTITLEMENT PROJECTS & PROGRAMS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Lead Paint Hazard Reduction Program	\$0	\$60,000	\$60,000	\$29,179	\$0
Lead Paint Control Match	\$35,978	\$0	\$0	\$18,212	\$0
Christmas in April	\$0	\$25,000	\$25,000	\$0	\$25,000
Environmental Review Cost	\$0	\$0	\$0	\$0	\$0
Unobligated CDBG	\$0	\$19,500	\$19,500	\$0	\$0
Housing Policy Consultant	\$0	\$0	\$0	\$0	\$0
American Dream Downpayment Initiative (ADDI)	\$0	\$0	\$51,254	\$51,254	\$51,254
Neighborhood Rehabilitation Programs:					
University East Revolving Loan Prgm/Payable	\$0	\$70,000	\$70,000	\$0	\$0
Common Place Home Improvement	\$61,331	\$100,000	\$100,000	\$81,393	\$110,000
Neighborhood Improvement	\$0	\$0	\$0	\$0	\$0
Flora-Ellis Property Acquisition	\$0	\$0	\$0	\$0	\$0
Smoke/Carbon Detector Installation Program	\$0	\$0	\$0	\$0	\$5,000
Section 3 Building Opportunity	\$0	\$0	\$0	\$29,990	\$0
Neighborhood Development Commission:					
Initiatives Grants	\$4,882	\$0	\$0	\$500	\$0
Infrastructure	\$4,482	\$0	\$0	\$0	\$0
NDC - Exterior Targeted Rehabilitation	\$5,128	\$0	\$0	\$0	\$0
NDC - Ramps, Roof Repair & Replacement	\$39,936	\$0	\$0	\$53,488	\$50,000
Work Plan	\$0	\$243,000	\$243,000	\$0	\$0
NDC - Homeownership	\$6,487	\$0	\$0	\$0	\$0
Commission Support	\$0	\$0	\$0	\$0	\$0
Focus Block Admin & Target Area Plans	\$0	\$0	\$0	\$0	\$0
Homeless Prevention & Emergency Shelters:					
ESG Grant	\$89,901	\$87,000	\$87,000	\$108,027	\$84,950
Center for Prevention of Abuse	\$205,430	\$0	\$0	\$119,570	\$0
YWCA Supportive Housing	\$17,147	\$0	\$0	\$239,017	\$0
TOTAL	\$1,587,109	\$1,909,850	\$1,961,104	\$2,023,370	\$1,728,470

PROGRAM: DRAINAGE PROGRAM

PROGRAM DESCRIPTION:

The City's Drainage Program is multi-faceted and includes: 1) Public Drainage Program; 2) Private Property Program; 3) Sanitary Sewer Backup Program; and 4) Storm Sewer Pipes on Public Private Property. The federal Clean Water Act requires the City to receive a federal permit and develop a Stormwater Management Program to address erosion, drainage, and stormwater quality issues in both new development and older parts of the city.

HIGHLIGHTS:

The Drainage Program continues the City's focus on safety and environmental hazards associated with managing stormwater and preventing erosion and sanitary sewer backups. A focus of 2003 was the receipt of a federal National Pollutant Discharge Elimination System permit and the initial development and implementation of the Stormwater Management Program. In 2005, we will continue the implementation of the Stormwater Management Program to be in compliance by 2008.

DRAINAGE PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
2001 Drainage Program	\$136,984	\$0	\$0	\$0	\$0
2002 Drainage Program	\$23,781	\$0	\$0	\$133,495	\$0
2004 Public/Private Drainage Program	\$0	\$125,670	\$125,670	\$75,506	\$0
2005 Public/Private Drainage Program	\$0	\$0	\$0	\$0	\$350,000
Hamilton Road Storm Sewer	\$10,755	\$0	\$0	\$582,924	\$0
Storm Water Management Program	\$34,282	\$200,000	\$200,000	\$164,778	\$250,000
TOTAL	\$205,802	\$325,670	\$325,670	\$956,703	\$600,000

PROGRAM: ECONOMIC DEVELOPMENT PROGRAM

PROGRAM DESCRIPTION

Economic Development projects range from specific planned development projects to general projects intended to improve areas of the City for future development and redevelopment. The overall goal of these activities is to increase the economic base of the community to ensure the continued prosperity of Peoria.

HIGHLIGHTS:

The projects listed below demonstrate the City's dedication to plan for the future by preparing for economic development and growth. Projects include construction of infrastructure for new development in the northern portion of the City as well as plans for construction of infrastructure improvements and acquisition of land within the older sections of the City.

ECONOMIC DEVELOPMENT PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Economic Development:					
Downtown Improvements	\$0	\$0	\$0	\$0	\$1,000,000
Fargo Run Sewer Phase II	\$434,375	\$0	\$0	\$0	\$0
Federal Grant Consultant	\$32,759	\$50,000	\$50,000	\$0	\$0
Growth Management	\$5,050	\$169,500	\$169,500	\$16,600	\$0
Hickory Grove Road Improvement	\$57,236	\$0	\$0	\$0	\$0
Medical Technology initiatives	\$0	\$0	\$330,679	\$0	\$0
Medical Technology Consultant	\$0	\$0	\$0	\$0	\$0
Midtown Plaza	\$40,882	\$0	\$0	\$0	\$0
Opportunity Acquisitions	\$0	\$0	\$0	\$0	\$87,500
Orange Prairie Road Extension	\$156,808	\$0	\$0	\$0	\$0
Peoria Medical Technology District	\$0	\$0	\$0	\$80,940	\$500,000
Peoria Next Innovation Center	\$0	\$0	\$0	\$0	\$0
Peoria Next Life Science & Technology (3)	\$0	\$0	\$497,050	\$0	\$0
River Center (1)	\$5,361	\$0	\$0	\$75,286	\$0
River Center Grant Match	\$0	\$0	\$0	\$0	\$0
Wal-Mart Townline	\$290,696	\$0	\$0	\$0	\$0
Community Development/Redevelopment:					
Brownfields Env Assmt & IEPA Grant	\$33,145	\$0	\$0	\$1,704	\$0
Economic Dev Revitalization Initiative	\$0	\$199,500	\$5,000	\$5,000	\$0

ECONOMIC DEVELOPMENT PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Employee Housing Assistance Program	\$0	\$0	\$0	\$0	\$50,000
Litter Control Program	\$14,953	\$0	\$0	\$455	\$0
MLK Opportunity Acquisition-1123 Fourth (2)	\$0	\$0	\$35,000	\$35,289	\$0
Springdale Cemetery	\$500,000	\$0	\$0	\$500,000	\$0
Stadium Development	\$147,396	\$0	\$0	\$0	\$0
West Main Street Project	\$1,133,962	\$0	\$0	\$217,248	\$0
TOTAL	\$2,852,623	\$419,000	\$1,087,229	\$932,522	\$1,637,500

- (1) Project formerly named Downtown Property Consolidation.
(2) Budget amended in 2004
(3) Budget amended in 2004 to reflect grants received

PROGRAM: PUBLIC BENEFIT PROGRAM**PROGRAM DESCRIPTION**

Public Benefit projects generally benefit the entire City, directly or indirectly. The Sidewalk Program is a major focus of public benefit projects, which include street lights, landscape improvement, curb, sidewalks, and access ramps.

HIGHLIGHTS

The City continues its commitment to the installation and replacement of deteriorating sidewalks and curbs with the sidewalk programs. This includes the property-owner initiated Sidewalk Participation and CBD (Central Business District) Streetscape Programs. The Sidewalk in Need of Repair Program addresses hazardous sidewalk in coordination with the Neighborhood Wellness Plan. In 2003, Neighborhood School Sidewalk Program was added and will continue in 2005.

PUBLIC BENEFITS PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Sidewalk Program Projects:					
Downtown Sidewalk/Landscape	\$105,688	\$0	\$0	\$51,084	\$0
Sidewalk Participation Program	\$275,028	\$500,000	\$500,000	\$359,722	\$400,000
Sidewalk Repair Program	\$229,758	\$0	\$0	\$49,517	\$200,000
Neighborhood School Sidewalk Program	\$0	\$400,000	\$400,000	\$238,033	\$400,000
Riverwest South Sidewalks (2)	\$0	\$0	\$144,444	\$0	\$0
General Public Benefit Projects:					
Bigelow Retaining Wall (2)	\$12,360	\$0	\$100,000	\$43,001	\$0
Deerbrook/Oakbrook Traffic Signals	\$0	\$0	\$0	\$0	\$100,000
EBNHS Distribution	\$55,625	\$54,900	\$0	\$58,941	\$58,000
I-74 Land Restoration	\$36,753	\$0	\$0	\$0	\$0
LED Traffic Signal Grant (1)	\$0	\$0	\$254,980	\$228,017	\$0
Neighborhood Monuments/Signage	\$0	\$0	\$0	\$0	\$20,000
North University Median Removal	\$0	\$0	\$0	\$0	\$100,000
Pioneer Replacement Rail Service/ Keller Branch Rail	\$94,518	\$0	\$0	\$260,537	\$0
Peoria/ Peoria Heights Railroad	\$7,847	\$0	\$0	\$9,830	\$0
Traffic Signals	\$0	\$200,000	\$0	\$0	\$0
World War II Memorial Monument	\$0	\$0	\$0	\$0	\$112,000
TOTAL	\$817,576	\$1,154,900	\$1,399,424	\$1,298,682	\$1,390,000

(1) Budget amended in 2004 to reflect State Grant received.

(1) Budget amended in 2004 to create new sidewalk project and increase existing project budget.

PROGRAM: RIVERFRONT DEVELOPMENT PROJECTS

PROGRAM DESCRIPTION

This program commenced in 1995 with a master plan designed to transform the Downtown/Riverfront Area into a major regional commercial/residential/recreational destination.

HIGHLIGHTS

Since 2001 and the consolidation of the Riverfront Development Department, the Riverfront Development projects have been managed by the Economic Development Department. In 2005, the intergovernmental Agreement with the Park District continues which include programming and marketing activities, as well as participation in maintenance activities on the Riverfront.

RIVERFRONT DEVELOPMENT PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Edgewater Center	\$29	\$0	\$0	\$0	\$0
Hamilton/Water Parking	\$0	\$0	\$0	\$9,847	\$0
Kumpf/Jefferson Parking	\$956,586	\$0	\$0	\$52,394	\$0
Liberty Park Project	\$0	\$0	\$0	\$0	\$0
South Side Plaza (1) (2)	\$782	\$0	\$0	\$40	\$0
Peoria Park District Agreement	\$123,464	\$120,000	\$120,000	\$114,000	\$120,000
Recognition Sculpture Program	\$12,500	\$0	\$0	\$0	\$0
River Station Project	\$19,668	\$0	\$0	\$0	\$0
Riverfront Sports Center	\$5,000	\$0	\$0	\$0	\$0
Signage Program	\$3,637	\$0	\$0	\$0	\$0
Spring Street	\$10,077	\$0	\$0	\$0	\$0
Tricentennial Park	\$789	\$0	\$0	\$0	\$0
Water Street Improvement	\$0	\$0	\$0	\$0	\$0
Water Street-Walnut to Harrison	\$4,421	\$0	\$0	\$19,176	\$0
TOTAL	\$1,136,952	\$120,000	\$120,000	\$195,457	\$120,000

(1) Project formerly named Main Street Entrance & Plaza

(2) Budgets amended in 2003 to reflect donations received.

PROGRAM: ROAD PROGRAMS**PROGRAM DESCRIPTION**

The Road Program is funded through state and local motor fuel tax funds. Projects in this program range from new construction to major rehabilitation of roadways and intersections, including drainage, sidewalks, street lighting, signs, pavement markings, and traffic signals. Many projects are joint efforts undertaken with any combination of City, County, State, or Federal funding sources. Also included is funding for the installation of access ramps consistent with the City's approved ten-year plan to come into compliance with the requirements of the Americans with Disabilities Act (ADA).

HIGHLIGHTS

With the \$.02 per gallon gas tax implemented in 1995 to fund infrastructure needs, the City is able to more adequately fund projects that will improve motorist/pedestrian safety, upgrade infrastructure in older areas of the city, and facilitate growth and development in the newer areas.

ROAD PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Access Ramp Installation	\$267,763	\$0	\$0	\$88,472	\$0
CBD/Arterial Streets Overlay	\$21,973	\$264,000	\$264,000	\$0	\$400,000
Charter Oak Road Extension	\$4,554,440	\$2,699,360	\$2,699,360	\$5,344,088	\$0
Concrete Pavement Maintenance	\$46,270	\$0	\$0	\$0	\$0
East Glen Avenue Improvement	\$100,000	\$0	\$0	\$0	\$0
Fayette Street Parking Lot (1)	\$21,576	\$0	\$0	\$3,924	\$0
Forrest Hill - Dries Lane Intersection	\$250,373	\$0	\$0	\$1,272	\$0
Forrest Hill & Gale Avenue Intersection	\$58,984	\$0	\$0	\$304,669	\$0
Geometric Improvements	\$45,812	\$0	\$0	\$11,973	\$0
Improvement of US 150 and IL 91	\$4,487,217	\$0	\$0	\$134,169	\$0
I-74 Arterial System (1) (2)	\$0	\$0	\$0	\$56,380	\$0
Jefferson Street Improvement	\$87,037	\$0	\$0	\$20,671	\$0
Knoxville/Pioneer Parkway Intersection	\$1,073,733	\$0	\$0	\$125,553	\$0
Midtown Right Turn & Signal Upgrade (1)	\$154,386	\$0	\$0	\$0	\$0
MLK Drive Improvement		\$50,000	\$50,000	\$0	\$50,000
N. Wisconsin Street Improvement	\$14,299	\$350,000	\$350,000	\$4,125	\$100,000
Northmoor Road/Allen Road to Knoxville	\$0	\$0	\$0	\$0	\$400,000
Orange Prairie Road Extension	\$0	\$0	\$0	\$0	\$0
Pennsylvania Avenue Improvement		\$53,000	\$53,000	\$0	\$0
Pioneer Parkway Extension	\$97,331	\$500,000	\$500,000	\$157,796	\$300,000
Pioneer Parkway & Hale Avenue	\$0	\$0	\$0		\$150,000
PPUATS		\$66,000	\$66,000	\$62,308	\$35,000
River City Gateway Study	\$33,077	\$0	\$0	\$0	\$0

ROAD PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Traffic Signal Installation and Rehab	\$103,147	\$0	\$0	\$139,828	\$100,000
University Street & MacArthur	\$0	\$0	\$0	\$0	\$90,000
University Street & Glen	\$0	\$0	\$0	\$0	\$25,000
War Memorial & California Avenue	\$0	\$0	\$0	\$0	\$125,000
Water Street Improvement (1)	\$53,789	\$0	\$0	\$0	\$0
West Forrest Hill/N. University Intersection	\$29,839	\$0	\$0	\$0	\$0
West Forrest Hill-Sterling to Gale	\$87,874	\$100,000	\$175,000	\$83,892	\$0
TOTAL	\$11,588,922	\$4,082,360	\$4,157,360	\$6,539,121	\$1,775,000

(1) Budget amended in 2003

(2) Budget amended in 2004

PROGRAM: SEWER PROGRAM

PROGRAM DESCRIPTION

This program is funded from sewer user fees collected for the City by the Greater Peoria Sanitary District. This program provides day-to-day maintenance of approximately one million lineal feet of City-owned sanitary sewer located in the older parts of the city. The program will also provide for an eight-year thirty million dollar rehabilitation of the City-owned sanitary sewers. The City's separated sanitary system will be jurisdictionally transferred to the Greater Peoria Sanitary District when the rehabilitation is completed. The program also provides funding to repair wildcat/lateral sewers through participation program with property owners.

HIGHLIGHTS

The City will continue to maintain and rehabilitate City-owned sanitary sewers through our intergovernmental agreement with the Greater Peoria Sanitary District. Work involves day-to-day maintenance, as well as cleaning, televising, and rehabilitation as indicated through the televising.

SEWER PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
GPSD Sewer Maintenance & Repairs	\$708,934	\$700,000	\$700,000	\$1,241,519	\$700,000
Sanitary Sewer Rehab Program	\$657,315	\$1,820,000	\$1,820,000	\$973,761	\$3,000,000
Wildcat/Lateral Sewer Repairs	\$13,372	\$28,000	\$28,000	\$19,183	\$28,000
I-74 Sewer Relocation & Installation	\$5,504,331	\$0	\$0	\$8,344	\$0
TOTAL	\$6,883,952	\$2,548,000	\$2,548,000	\$2,242,806	\$3,728,000

PROGRAM: TAX INCREMENT FINANCING DISTRICT PROJECTS

PROGRAM DESCRIPTION

Projects within these district include commercial, industrial, and residential development projects in formerly blighted areas of the TIF district.

HIGHLIGHTS

A sampling of TIF District Projects include Staybridge Suites, Kirby Risk, Plattner Orthopedic, Spring Grove, River West, Baseball Stadium, PMP Fermentation Expansion and Midtown Shopping Center.

Expenditures listed below are obligated based upon the fulfillment of redevelopment agreements and completion of TIF Plans.

TIF DISTRICT PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
Central Business District TIF:					
Economy Dev TIF Subsidy-Huber	\$315,167	\$170,700	\$170,700	\$214,358	\$216,500
Central Business Stadium District TIF:					
Economy Dev TIF Subsidy-Stadium Obligation	\$27,928	\$171,300	\$171,300	\$225,300	\$225,000
Northside Rvfrt /Northside Bus. Park TIF:					
Northside/Rvfrt Property Acquisition	\$0	\$80,000	\$80,000	\$0	\$0
O'Brien Improvement Subsidy	\$75,000	\$50,000	\$50,000	\$50,000	\$100,000
PMP Beautification Subsidy	\$171,000	\$55,000	\$55,000	\$95,000	\$85,000
Spring Street Improvements	\$0	\$0	\$0	\$0	\$133,000
Southtown TIF:					
Bartonville Interest Subsidy	\$33,464	\$62,000	\$62,000	\$23,255	\$0
Southtown Business Park	\$7,092	\$0	\$0	\$0	\$0
Spring Grove Sidewalks	\$23,922	\$0	\$50,000	\$34,374	\$44,000
TOTAL	\$653,573	\$589,000	\$639,000	\$642,287	\$803,500

PROGRAM: SPECIAL ASSESSMENT PROGRAM

PROGRAM DESCRIPTION

Funding sources for this program include bond proceeds and property owner reimbursements. The Special Assessment Program allows property owners within an area to petition the City for certain improvements to the infrastructure of the areas. Those improvements may consist of pavement rehabilitation, sidewalk installation, curb and gutter replacement, drainage, ornamental street lighting, or a combination of these features. Property owners are assessed for their portion of the project cost and are obligated to repay the City over a ten-year period.

HIGHLIGHTS

These projects represent the efforts of neighborhoods to improve. All types of special assessment projects will substantially improve the appearance and safety of the neighborhood involved. Previous experience suggests that special assessment projects spur private investment in properties along the improvement. No additional funds were budgeted in 2003 due to funding shortages. Staff will work on the projects that have majority petition and prior year funding.

SPECIAL ASSESSMENTS PROJECTS	2003 ACTUAL	2004 BUDGET	2004 ADJUSTED BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
2005 Special Assessment Program	\$0	\$0	\$0	\$0	\$1,100,000
Alley Improvement - Uplands	\$0	\$0	\$250,000	\$0	\$0
West Windom Ornamental Lighting	\$0	\$0	\$125,000	\$0	\$0
Sam Stone Ornamental Lighting	\$0	\$0	\$25,000	\$0	\$0
West Virginia Avenue Sidewalk	\$0	\$0	\$50,000	\$0	\$0
Machin Sidewalk & Lighting	\$0	\$0	\$13,869	\$0	\$0
Rebecca Street Arches Repair	\$0	\$0	\$9,000	\$7,489	\$125,000
2004 Special Assessment Program		\$1,500,000	\$10,739	\$10,739	\$0
2002 Special Assessment Program	\$1,655	\$0	\$0	\$0	\$0
Heart of Peoria Sidewalk & Lighting	\$12,806	\$0	\$0	\$873,985	\$0
Stratford Drive Lighting	\$650	\$0	\$0	\$0	\$0
Teton Drive Sidewalk	\$13,669	\$0	\$0	\$28,098	\$0
Greenfield Drive Sidewalk	\$1,947	\$0	\$77,892	\$7,465	\$0
Manning Drive Sidewalk	\$5,696	\$0	\$748,500	\$9,080	\$0
Crabapple Court Sidewalk	\$963	\$0	\$0	\$698	\$0
Monroe Street: Morton to Spring	\$0	\$0	\$25,000	\$8,710	\$0
Stonegate Road	\$60,202	\$0	\$0	\$39,183	\$0
TOTAL	\$97,588	\$1,500,000	\$1,335,000	\$985,447	\$1,225,000

Possible 2004-2005 Projects (Majority Petitions Received):

W. Virginia Avenue (Gale to Institute) - Sidewalks
Machin Avenue (Columbia Terrace to Chester) - Sidewalks and Ornamental Street Lights
St. Mary Road (Teton to Wilshire) - Sidewalks
N.E. Monroe (Wayne to Morton) - Sidewalks and Ornamental Street Lights
N. Elmcroft Drive (Parkridge to Gilbert) - Sidewalks
The Knolls Subdivision - Ornamental Street Lights
West Melbourne Avenue (Sheridan to North) - Ornamental Street Lights
Ellis Avenue (Columbia Terrace to Main) - Ornamental Street Lights
Flora Avenue (Columbia Terrace to Main) - Ornamental Street Lights
Avalon Place (Hudson to Albany) - Sidewalks & Ornamental Street Lights
Lynnhurst Subdivision - Ornamental Lights

2005 Capital Budget

Capital

Non-Discretionary (Capital Equipment):

Copiers	\$84,500
Facilities Operations - Buildings	\$663,211
Facilities Operations - Parking Decks/Lots	\$943,910
Fire Fleet Recapitalization	\$750,000
Fleet Recapitalization	\$1,250,000
Furniture & Office Equipment	\$41,584
Information Systems	\$750,000
Radios	\$125,000
Telecommunications Systems	\$40,000

All Other Capital:

Downtown Improvements	\$1,000,000
Drainage Program	\$350,000
East Bluff NHS	\$58,000
Fire Automated External Defibrillator(AED)	\$62,000
Fire Outdoor Warning System Upgrade	\$65,000
Fire Self-Contained Breathing App(SCBA)	\$40,000
Fire Standby Emergency Generator	\$18,000
Fire Station Driveway Replacement	\$59,200
Fire Station Relocation/Refurbishment	\$307,200
Geographic Information System (GIS)	\$96,000
Medical & Technical District	\$500,000
Neighborhood School Sidewalk Program	\$400,000
Opportunity Acquisitions	\$150,000
Police Building Controlled Access	\$15,000
Rebecca Street Arches Repair	\$62,500
Sidewalk - Ramps/CBD/Participation	\$400,000
Sidewalk in Need of Repair (SINR)	\$200,000
Special Assessments	\$1,100,000
Storm Water Management	\$250,000
Wireless Traffic Citations Inc. Software	\$95,600
Employee Housing Assistance Program	\$50,000
World War II Memorial Monument	\$112,000
Deerbrook/Oakbrook Traffic Signals	\$100,000
Neighborhood Monuments/Signage	\$20,000
North University Median Removal	\$100,000
Capital Fund Total	\$10,258,705

Riverfront

Support to Other Agencies-Park District	\$120,000
Total Riverfront	\$120,000

Road

Arterial Milling/Overlay	\$400,000
Traffic Signals	\$100,000
University Street & MacArthur	\$90,000
University Street & Glen	\$25,000
War Memorial & California Avenue	125,000
Martin Luther King Drive Improvement (Op Acqn)	\$50,000
Northmoor Road /Allen Road to Knoxville	\$400,000
N. Wisconsin Street Improvement	\$100,000
Pioneer Parkway & Hale Avenue	\$150,000

2005 Capital Budget

Road (cont'd)

Pioneer Parkway Extension	\$300,000
PPUATS	\$35,000
Total Road Projects	\$1,775,000

TIF

PMP Beautification	\$85,000
Spring Street Improvements	\$133,000
Spring Grove Phase II	\$44,000
Stadium Obligation	\$225,000
TIF Subsidy - Huber	\$216,500
TIF Subsidy - O'Brien Steel	\$100,000
Total TIF	\$803,500

Sanitary Sewer

GPSD Sewer Maintenance & Repairs	\$700,000
Sanitary Sewer Rehabilitation	\$3,000,000
Wildcat Sewer/Lateral Sewer Repairs	\$28,000
Total Sanitary Sewer	\$3,728,000

Landfill

City/County Landfill	\$270,848
Total Landfill	\$270,848

CDBG/HOME/ESG

American Dream Downpymt Initiative	\$51,254
CHDO Set-Aside (15%)	\$138,600
CHDO Operating Set-Aside (5%)	\$46,200
Christmas in April	\$25,000
Common Place HILP	\$110,000
Emergency Shelter Grant Program	\$84,950
Home Improvement Programs	\$742,466
NDC Ramp Program	\$50,000
PCCEO Homeowner Rehab Program	\$250,000
Sidewalks in Need of Repair	\$225,000
Smoke/Carbon Detector Installation Program	\$5,000
Total Federal Entitlement Grants	\$1,728,470

Total Capital Improvement Program	\$18,684,523
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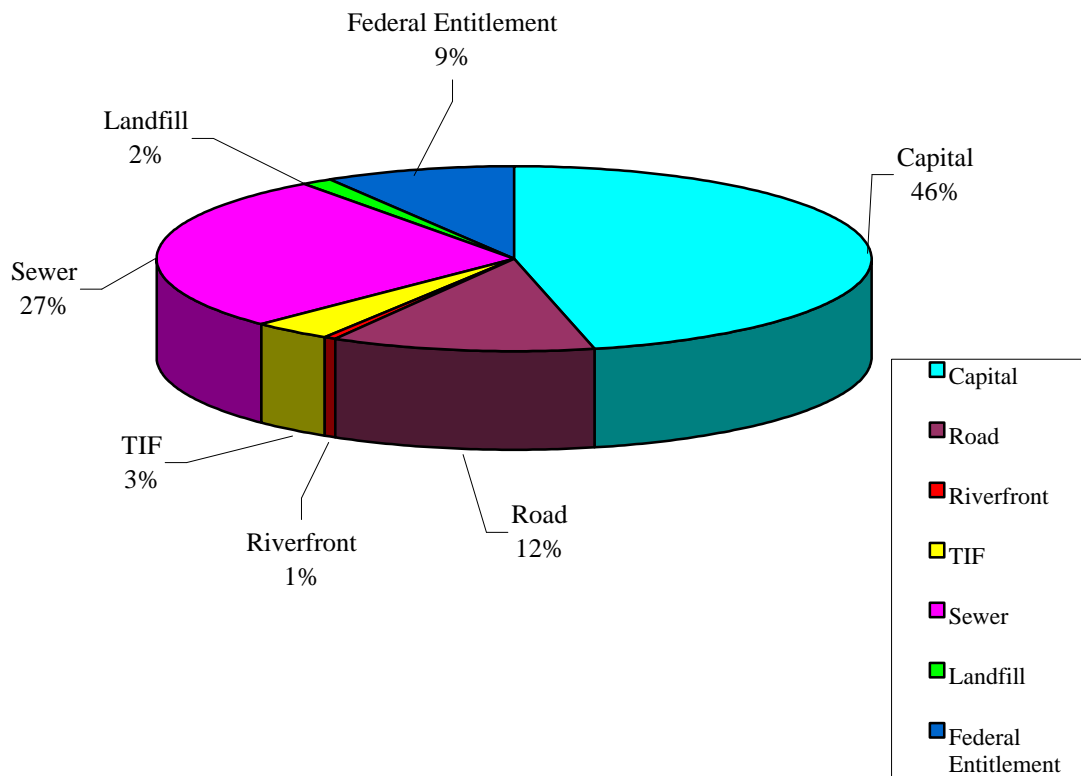
2005-2009 Capital Improvement Program

PROJECT TITLE	2005	2006	2007	2008	2009	2005-2009
Capital						
Non-Discretionary (Capital Equipment):						
Copiers	84,500	32,500	73,000	9,000	26,500	225,500
Facilities Operations - Buildings	663,211	1,300,000	1,200,000	1,200,000	1,200,000	5,563,211
Facilities Operations - Parking Decks/Lots	943,910	700,000	700,000	495,000	675,000	3,513,910
Fire Fleet Recapitalization	750,000	950,000	850,000	800,000	850,000	4,200,000
Fleet Recapitalization	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000	5,250,000
Furniture & Office Equipment	41,584	50,000	55,000	60,000	65,000	271,584
Information Systems - Computers	750,000	500,000	500,000	500,000	500,000	2,750,000
Radios	125,000	500,000	1,500,000	70,000	70,000	2,265,000
Telecommunications Systems	40,000	50,000	50,000	50,000	50,000	240,000
All Other Capital:						
Downtown Improvements	1,000,000	1,000,000				2,000,000
Drainage Program	350,000	500,000	400,000	400,000	400,000	2,050,000
East Bluff NHS	58,000	58,000	58,000	58,000	58,000	290,000
Fire Automated External Defibrillator(AED)	62,000	65,000	68,000	72,000		267,000
Fire Outdoor Warning System Upgrade	65,000					65,000
Fire Self-Contained Breathing App(SCBA)	40,000	40,000				80,000
Fire Standby Emergency Generator	18,000					18,000
Fire Station Driveway Replacement	59,200	40,000	45,000	45,000	40,000	229,200
Fire Station Relocation/Refurbishment	307,200					307,200
Geographic Information Systems (GIS)	96,000					96,000
Medical & Technical District	500,000	750,000	750,000	750,000	750,000	3,500,000
Neighborhood Sidewalk Program	400,000	400,000	400,000	400,000	400,000	2,000,000
Opportunity Acquisitions	87,500					87,500
Police Building Controlled Access	15,000					15,000
Rebecca Street Arches Repair	125,000					125,000
Sidewalk - Ramps/CBD/Participation	400,000	600,000	600,000	650,000	800,000	3,050,000
Sidewalk in Need of Repair (SINR)	200,000	200,000	200,000	200,000	200,000	1,000,000
Special Assessment Program	1,100,000	1,400,000	1,200,000	1,500,000	1,500,000	6,700,000
Storm Water Management Project	250,000					250,000
Wireless Traffic Citations	95,600					95,600
Employee Assistance Program	50,000					50,000
World War II Memorial Monument	112,000					112,000
Deerbrook/Oakbrook Traffic Signals	100,000					100,000
Neighborhood Monuments/Signage	20,000	20,000	20,000	20,000	20,000	100,000
North University Median Removal	100,000					100,000
Total Capital	10,258,705	10,155,500	9,669,000	8,279,000	8,604,500	46,966,705
Riverfront						
Support to Other Agencies-Park District	120,000	120,000	120,000	120,000	120,000	600,000
Total Riverfront	120,000	120,000	120,000	120,000	120,000	600,000
Road						
Arterial Overlay	400,000	540,000	550,000	630,000	550,000	2,670,000
ML King Drive Improvement - Op Acquisition	50,000	100,000	200,000	300,000	265,000	915,000
ML King Drive Improvement/Garrett to Gwynn					300,000	300,000
North Wisconsin Street Improvement	100,000					100,000
Northmoor Road/Allen Road to Knoxville	400,000	250,000	250,000	1,900,000	2,720,000	5,520,000
Pennsylvania Avenue Improvement		350,000	753,000			1,103,000
Pioneer Parkway & Hale Avenue	150,000					150,000

2005-2009 Capital Improvement Program

<u>PROJECT TITLE</u>	2005	2006	2007	2008	2009	2005-2009
<u>Road</u>						
Pioneer Parkway Extension	300,000		147,000			447,000
PPUATS	35,000	36,000	36,000	37,000	39,000	183,000
Traffic Signals	100,000	100,000	100,000	200,000	100,000	600,000
University Street & Glen	25,000					25,000
University Street & MacArthur	90,000					90,000
War Memorial & California Avenue	125,000					125,000
Total Road	1,775,000	1,376,000	2,036,000	3,067,000	3,974,000	12,228,000
<u>TIF</u>						
PMP Beautification	85,000	90,000	95,000	105,000	110,000	485,000
Spring Grove Phase II	44,000					44,000
Spring Street Improvements	133,000					133,000
Stadium Project	225,000	230,000	240,000	250,000	260,000	1,205,000
TIF Subsidy - Huber	216,500	225,200	234,200	243,600	253,300	1,172,800
TIF Subsidy - O'Brien Steel	100,000	100,000	100,000	100,000	100,000	500,000
Total TIFs	803,500	645,200	669,200	698,600	723,300	3,539,800
<u>SANITARY SEWER</u>						
GPSD Sewer Maintenance & Repairs	700,000	700,000	700,000	700,000	700,000	3,500,000
Sanitary Sewer Rehabilitation	3,000,000	4,200,000	6,000,000	6,000,000	5,000,000	24,200,000
Wildcat Sewer/Lateral Sewer Repairs	28,000	28,000	28,000	28,000	28,000	140,000
Total Sanitary Sewer	3,728,000	4,928,000	6,728,000	6,728,000	5,728,000	27,840,000
<u>LANDFILL</u>						
City/County Landfill	270,848	278,191	330,571	337,988	340,444	1,558,042
Total Landfill	270,848	278,191	330,571	337,988	340,444	1,558,042
<u>Federal Entitlement</u>						
American Dream Downpayment Initiative	51,254	51,254	51,254	51,254	51,254	256,270
Emergency Shelter Grant Program	84,950	84,000	84,000	84,000	84,000	420,950
Home Improvement Programs	742,466	365,000	366,000	368,000	385,000	2,226,466
PCCEO Homeowner Rehab Program	250,000	250,000	270,000	290,000	300,000	1,360,000
Common Place HILP	110,000	100,000	100,000	100,000	100,000	510,000
NDC Ramp Program	50,000					50,000
Christmas in April	25,000	25,000	25,000	25,000	25,000	125,000
CHDO Set-Aside	138,600	138,600	138,600	138,600	138,600	693,000
CHDO Operating Set-Aside	46,200					46,200
Sidewalks in Need of Repair	225,000	200,000	200,000	200,000	200,000	1,025,000
Smoke/Carbon Detector Installation Prgm	5,000					5,000
Southern Gateway Revitalization Strategy		500,000	500,000	500,000	500,000	2,000,000
Total Federal Entitlement	1,728,470	1,713,854	1,734,854	1,756,854	1,783,854	8,717,886
Total Capital Improvement Program	18,684,523	19,216,745	21,287,625	20,987,442	21,274,098	101,450,433

2005-2009 Capital Improvement Program
Capital Improvement by Funding Source



Total Capital Improvement Program \$101,450,433

City of Peoria 2005-2009 Capital Improvement Program
Summary of Capital Funds



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$18,564,113	\$18,340,995	\$21,086,418	\$20,786,162	\$20,558,605	\$99,336,293
SOURCES						
Revenues:						
Federal Entitlement Funds	\$3,373,604	\$3,348,254	\$3,348,254	\$3,348,254	\$3,348,254	\$16,766,620
Landfill	\$302,185	\$307,485	\$313,019	\$318,794	\$307,317	\$1,548,800
Riverfront	\$478,900	\$484,850	\$488,774	\$492,742	\$496,755	\$2,442,021
Roads	\$4,373,900	\$5,481,800	\$4,475,100	\$4,518,901	\$4,563,102	\$23,412,803
Sewer	\$3,200,000	\$3,232,000	\$3,264,320	\$3,296,963	\$3,329,933	\$16,323,216
Tax Increment Financing (TIF)	\$5,431,048	\$5,076,221	\$5,179,014	\$5,285,568	\$5,382,883	\$26,354,734
Unrestricted Capital	\$13,230,489	\$15,103,600	\$13,779,200	\$13,981,700	\$14,185,500	\$70,280,489
Total Revenues	\$30,390,126	\$33,034,210	\$30,847,681	\$31,242,922	\$31,613,744	\$157,128,683
Transfer from Other Funds						
Federal Entitlement Funds						
Landfill						
Riverfront	\$1,076,373	\$1,068,285	\$1,070,004	\$1,083,698	\$1,087,520	\$5,385,880
Roads						
Sewer						
Tax Increment Financing (TIF)						
Unrestricted Capital						
Total Transfer	\$1,076,373	\$1,068,285	\$1,070,004	\$1,083,698	\$1,087,520	\$5,385,880
Bond Proceeds						
Federal Entitlement Funds						
Landfill						
Riverfront						
Roads						
Sewer	\$3,000,000	\$4,200,000	\$6,000,000	\$6,000,000	\$5,000,000	\$24,200,000
Tax Increment Financing (TIF)						
Unrestricted Capital						
Total Bond Proceeds	\$3,000,000	\$4,200,000	\$6,000,000	\$6,000,000	\$5,000,000	\$24,200,000
TOTAL SOURCES	\$34,466,499	\$38,302,495	\$37,917,685	\$38,326,620	\$37,701,264	\$186,714,563
USES						
Operating Expenditures:						
Federal Entitlement Funds	\$1,645,134	\$1,634,400	\$1,613,400	\$1,591,400	\$1,564,400	\$8,048,734
Landfill	\$71,000	\$1,000	\$1,000	\$1,000	\$1,000	\$75,000
Riverfront	\$1,400,605	\$1,354,030	\$1,354,868	\$1,369,141	\$1,376,531	\$6,855,175
Roads	\$2,938,429	\$3,016,300	\$3,097,400	\$3,181,900	\$3,269,700	\$15,503,729
Sewer						
Tax Increment Financing (TIF)	\$133,634	\$141,269	\$143,474	\$145,464	\$142,239	\$706,080
Unrestricted Capital	\$240,707	\$199,382	\$170,135	\$158,355	\$154,423	\$923,002
Total Non-Capital Expenditures	\$6,429,509	\$6,346,381	\$6,380,277	\$6,447,260	\$6,508,293	\$32,111,720
Debt Service:						
Federal Entitlement Funds						
Landfill						
Riverfront	\$91,680	\$91,680	\$91,680	\$91,680	\$91,680	\$458,400
Roads	\$331,180	\$329,580	\$322,780	\$320,980	\$318,980	\$1,623,500
Sewer	\$1,122,155	\$1,476,891	\$2,023,579	\$2,573,191	\$3,028,274	\$10,224,090
Tax Increment Financing (TIF)	\$3,843,301	\$3,865,531	\$3,880,180	\$3,874,187	\$3,606,933	\$19,070,132
Unrestricted Capital	\$4,191,599	\$4,266,264	\$4,267,820	\$4,296,438	\$4,249,381	\$21,271,502
Total Debt Service	\$9,579,915	\$10,029,946	\$10,586,039	\$11,156,476	\$11,295,248	\$52,647,623
Capital Expenditures:						
Federal Entitlement Funds	\$1,728,470	\$1,713,854	\$1,734,854	\$1,756,854	\$1,783,854	\$8,717,886
Landfill	\$270,848	\$278,191	\$330,571	\$337,988	\$340,444	\$1,558,042
Riverfront	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$600,000
Roads	\$1,765,000	\$1,340,000	\$2,000,000	\$3,030,000	\$3,935,000	\$12,070,000
Sewer	\$3,728,000	\$4,928,000	\$6,728,000	\$6,728,000	\$5,728,000	\$27,840,000
Tax Increment Financing (TIF)	\$803,500	\$645,200	\$669,200	\$698,600	\$723,300	\$3,539,800
Unrestricted Capital	\$10,264,375	\$10,155,500	\$9,669,000	\$8,279,000	\$8,604,500	\$46,972,375
Total Capital Expenditures	\$18,680,193	\$19,180,745	\$21,251,625	\$20,950,442	\$21,235,098	\$101,298,103
TOTAL USES	\$34,689,617	\$35,557,072	\$38,217,941	\$38,554,177	\$39,038,639	\$186,057,446
ENDING BALANCE	\$18,340,995	\$21,086,418	\$20,786,162	\$20,558,605	\$19,221,230	\$99,993,410

City of Peoria 2005-2009 Capital Improvement Program
Federal Entitlement Funds Summary



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$0	\$0	\$0	\$0	\$0	\$0
SOURCES						
Revenues:						
Community Development Block Grant	\$2,289,000	\$2,289,000	\$2,289,000	\$2,289,000	\$2,289,000	\$11,445,000
Emergency Shelter Grant	\$84,950	\$84,000	\$84,000	\$84,000	\$84,000	\$420,950
Home Ownership Made Easy Grant	\$924,000	\$924,000	\$924,000	\$924,000	\$924,000	\$4,620,000
American Dream Downpayment Initiative	\$51,254	\$51,254	\$51,254	\$51,254	\$51,254	\$256,270
Program Income	\$24,400					
Total Revenues	\$3,373,604	\$3,348,254	\$3,348,254	\$3,348,254	\$3,348,254	\$16,766,620
Transfer from Other Funds						
Utility Tax						
Gaming						
Other						
Total Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds						
TOTAL SOURCES	\$3,373,604	\$3,348,254	\$3,348,254	\$3,348,254	\$3,348,254	\$16,766,620
USES						
Non-Capital Expenditures:						
Operating	\$1,645,134	\$1,634,400	\$1,613,400	\$1,591,400	\$1,564,400	\$8,048,734
Transfers to Other Funds-Road						\$0
Debt Service						\$0
Total Non-Capital Expenditures	\$1,645,134	\$1,634,400	\$1,613,400	\$1,591,400	\$1,564,400	\$8,048,734
Capital Expenditures	\$1,728,470	\$1,713,854	\$1,734,854	\$1,756,854	\$1,783,854	\$8,717,886
TOTAL USES	\$3,373,604	\$3,348,254	\$3,348,254	\$3,348,254	\$3,348,254	\$16,766,620
ENDING BALANCE	\$0	\$0	\$0	\$0	\$0	\$0

City of Peoria 2005-2009 Capital Improvement Program
Landfill Fund Summary



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$249,277	\$209,614	\$237,908	\$219,356	\$199,162	\$1,115,316
SOURCES						
Revenues:						
Fees & Charges	\$260,000	\$267,800	\$275,834	\$284,109	\$292,632	\$1,380,375
Reimbursements						
Interest	\$42,185	\$39,685	\$37,185	\$34,685	\$14,685	\$168,425
Other						
Total Revenues	\$302,185	\$307,485	\$313,019	\$318,794	\$307,317	\$1,548,800
Transfer from Other Funds						
Utility Tax						
Gaming						
Other - Capital Fund						\$0
Total Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds						\$0
TOTAL SOURCES	\$302,185	\$307,485	\$313,019	\$318,794	\$307,317	\$1,548,800
USES						
Non-Capital Expenditures:						
Operating	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$5,000
Transfers to Other Funds:	\$70,000					\$70,000
Debt Service						
Total Non-Capital Expenditures	\$71,000	\$1,000	\$1,000	\$1,000	\$1,000	\$75,000
Capital Expenditures	\$270,848	\$278,191	\$330,571	\$337,988	\$340,444	\$1,558,042
TOTAL USES	\$341,848	\$279,191	\$331,571	\$338,988	\$341,444	\$1,633,042
ENDING BALANCE	\$209,614	\$237,908	\$219,356	\$199,162	\$165,035	\$1,031,074

City of Peoria 2005-2009 Capital Improvement Program
Riverfront Fund Summary



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$402,297	\$345,285	\$332,710	\$324,940	\$320,559	\$1,725,791
SOURCES						
Revenues:						
Fees & Charges						\$0
Interest	\$4,500	\$4,500	\$4,000	\$3,500	\$3,000	\$19,500
Lease Payments	\$36,400	\$37,970	\$37,970	\$37,970	\$37,970	\$188,280
Parking Receipts						\$0
Reimbursements						\$0
Grants						\$0
Joint Gaming Revenues	\$438,000	\$442,380	\$446,804	\$451,272	\$455,785	\$2,234,241
Total Revenues	\$478,900	\$484,850	\$488,774	\$492,742	\$496,755	\$2,442,021
Transfer from Other Funds						
Utility Tax	\$725,600	\$711,470	\$711,299	\$713,608	\$712,055	\$3,574,032
Gaming						\$0
Other	\$350,773	\$356,815	\$358,705	\$370,090	\$375,465	\$1,811,848
Total Transfers	\$1,076,373	\$1,068,285	\$1,070,004	\$1,083,698	\$1,087,520	\$5,385,880
Bond Proceeds						
TOTAL SOURCES	\$1,555,273	\$1,553,135	\$1,558,778	\$1,576,440	\$1,584,275	\$7,827,901
USES						
Non-Capital Expenditures:						
Operating	\$42,815	\$6,815	\$6,815	\$6,815	\$6,815	\$70,075
Transfers to Other Funds-Debt	\$1,357,790	\$1,347,215	\$1,348,053	\$1,362,326	\$1,369,716	\$6,785,100
Debt Service	\$91,680	\$91,680	\$91,680	\$91,680	\$91,680	\$458,400
Total Non-Capital Expenditures	\$1,492,285	\$1,445,710	\$1,446,548	\$1,460,821	\$1,468,211	\$7,313,575
Capital Expenditures	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$600,000
TOTAL USES	\$1,612,285	\$1,565,710	\$1,566,548	\$1,580,821	\$1,588,211	\$7,913,575
ENDING BALANCE	\$345,285	\$332,710	\$324,940	\$320,559	\$316,623	\$1,640,117

**City of Peoria 2005-2009 Capital Improvement Program
Restricted Road Fund Summary**



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$9,009,202	\$8,348,493	\$9,144,413	\$8,199,333	\$6,185,354	\$40,886,795
SOURCES						
Revenues:						
Property Tax - SSA/TIF/Pmt in Lieu						
Local Motor Fuel Tax	\$924,000	\$933,200	\$942,500	\$951,900	\$961,400	\$4,713,000
State Motor Fuel Tax	\$3,299,900	\$3,332,900	\$3,366,200	\$3,399,900	\$3,433,900	\$16,832,800
State Sales Tax						
Fees & Charges						
Reimbursements		\$1,050,000				
Grants						
Loan/Special Assmt Repayments						
Interest	\$150,000	\$165,700	\$166,400	\$167,101	\$167,802	\$817,003
Other						
Total Revenues	\$4,373,900	\$5,481,800	\$4,475,100	\$4,518,901	\$4,563,102	\$23,412,803
Transfer from Other Funds						
Utility Tax						
Gaming						
Other - Capital Fund						
Total Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds						
TOTAL SOURCES	\$4,373,900	\$5,481,800	\$4,475,100	\$4,518,901	\$4,563,102	\$23,412,803
USES						
Non-Capital Expenditures:						
Operating	\$2,938,429	\$3,016,300	\$3,097,400	\$3,181,900	\$3,269,700	\$15,503,729
Transfers to Other Funds:						
Debt Service	\$331,180	\$329,580	\$322,780	\$320,980	\$318,980	\$1,623,500
Total Non-Capital Expenditures	\$3,269,609	\$3,345,880	\$3,420,180	\$3,502,880	\$3,588,680	\$17,127,229
Capital Expenditures	\$1,765,000	\$1,340,000	\$2,000,000	\$3,030,000	\$3,935,000	\$12,070,000
TOTAL USES	\$5,034,609	\$4,685,880	\$5,420,180	\$6,532,880	\$7,523,680	\$29,197,229
ENDING BALANCE	\$8,348,493	\$9,144,413	\$8,199,333	\$6,185,354	\$3,224,776	\$35,102,369

City of Peoria 2005-2009 Capital Improvement Program
Restricted Sewer Fund Summary



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$6,252,035	\$7,601,880	\$8,628,989	\$9,141,731	\$9,137,503	\$40,762,137
SOURCES						
Revenues:						
Fees & Charges	\$3,200,000	\$3,232,000	\$3,264,320	\$3,296,963	\$3,329,933	\$16,323,216
Reimbursements						
Interest						
Other						
Total Revenues	\$3,200,000	\$3,232,000	\$3,264,320	\$3,296,963	\$3,329,933	\$16,323,216
Transfer from Other Funds						
Utility Tax						
Gaming						
Other - Capital Fund						
Total Transfers						
Bond Proceeds	\$3,000,000	\$4,200,000	\$6,000,000	\$6,000,000	\$5,000,000	\$24,200,000
TOTAL SOURCES	\$6,200,000	\$7,432,000	\$9,264,320	\$9,296,963	\$8,329,933	\$40,523,216
USES						
Non-Capital Expenditures:						
Operating						
Transfers to Other Funds:						
Debt Service	\$1,122,155	\$1,476,891	\$2,023,579	\$2,573,191	\$3,028,274	\$10,224,090
Total Non-Capital Expenditures	\$1,122,155	\$1,476,891	\$2,023,579	\$2,573,191	\$3,028,274	\$10,224,090
Capital Expenditures	\$3,728,000	\$4,928,000	\$6,728,000	\$6,728,000	\$5,728,000	\$27,840,000
TOTAL USES	\$4,850,155	\$6,404,891	\$8,751,579	\$9,301,191	\$8,756,274	\$38,064,090
ENDING BALANCE	\$7,601,880	\$8,628,989	\$9,141,731	\$9,137,503	\$8,711,162	\$43,221,264

City of Peoria 2005-2009 Capital Improvement Program
Tax Increment Finance (TIF) Fund Summary



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$823,365	\$1,473,978	\$1,898,199	\$2,384,359	\$2,951,677	\$9,531,578
SOURCES						
Revenues:						
Property Tax - TIF Increment	\$4,501,097	\$4,595,457	\$4,693,251	\$4,794,804	\$4,900,129	\$23,484,738
Fees & Charges	\$21,450	\$21,450	\$21,450	\$21,450	\$21,450	\$107,250
Parking Receipts						
Reimbursements	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
Loan/Special Assmt Repayments	\$29,118	\$30,153	\$31,225	\$32,336	\$19,393	\$142,225
Interest	\$66,500	\$68,066	\$66,993	\$65,883	\$65,816	\$333,258
Sale of Property	\$457,090	\$1,302	\$1,302	\$1,302	\$1,302	\$462,298
State Sales Tax Increment	\$273,793	\$277,793	\$282,793	\$287,793	\$292,793	\$1,414,965
Other	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$360,000
Total Revenues	\$5,431,048	\$5,076,221	\$5,179,014	\$5,285,568	\$5,382,883	\$26,354,734
Transfer from Other Funds						
Utility Tax						
Gaming						
Other						
Total Transfers						
Bond Proceeds						
TOTAL SOURCES	\$5,431,048	\$5,076,221	\$5,179,014	\$5,285,568	\$5,382,883	\$26,354,734
USES						
Non-Capital Expenditures:						
Operating - Audit Fees	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$17,500
Transfers to Other Funds	\$130,134	\$137,769	\$139,974	\$141,964	\$138,739	\$688,580
Debt Service	\$3,843,301	\$3,865,531	\$3,880,180	\$3,874,187	\$3,606,933	\$19,070,132
Total Non-Capital Expenditures	\$3,976,935	\$4,006,800	\$4,023,654	\$4,019,650	\$3,749,172	\$19,776,211
Capital Expenditures	\$803,500	\$645,200	\$669,200	\$698,600	\$723,300	\$3,539,800
TOTAL USES	\$4,780,435	\$4,652,000	\$4,692,854	\$4,718,250	\$4,472,472	\$23,316,011
ENDING BALANCE	\$1,473,978	\$1,898,199	\$2,384,359	\$2,951,677	\$3,862,088	\$12,570,301

*TIF Fund include: Campustown, Downtown, Downtown Stadium, Mid-Town, Northside Riverfront, Northside Business Park & Southtown Tax Increment Financing Districts.

City of Peoria 2005-2009 Capital Improvement Program
Unrestricted Capital Fund Summary



	2005	2006	2007	2008	2009	TOTAL 2005-2009
UNALLOCATED FUNDS	\$1,827,937	\$361,745	\$844,199	\$516,444	\$1,764,351	\$5,314,676
SOURCES						
Revenues:						
Property Tax - SSA/TIF/Pmt in Lieu	\$59,800	\$59,800	\$59,800	\$59,800	\$59,800	\$299,000
Local Motor Fuel Tax						
State Motor Fuel Tax						
State Sales Tax						
Gambling Boat	\$3,942,000	\$3,981,000	\$4,021,000	\$4,061,000	\$4,102,000	\$20,107,000
OTB Receipts	\$80,600	\$80,600	\$80,600	\$80,600	\$80,600	\$403,000
Parking Receipts						
Reimbursements	\$50,000	\$76,000	\$76,000	\$76,000	\$76,000	\$354,000
Grants						
Loan/Special Assessment Repayments	\$576,200	\$495,400	\$466,900	\$458,200	\$457,100	\$2,453,800
Interest	\$226,000	\$218,000	\$211,200	\$208,200	\$205,400	\$1,068,800
Sale of Property						
Other	\$482,000	\$150,000	\$150,000	\$150,000	\$50,000	\$982,000
Total Revenues	\$5,416,600	\$5,060,800	\$5,065,500	\$5,093,800	\$5,030,900	\$25,667,600
Transfer from Other Funds						
Utility Tax	\$4,813,889	\$8,542,800	\$8,713,700	\$8,887,900	\$9,154,600	\$40,112,889
Gaming						
Other						
Total Transfers	\$4,813,889	\$8,542,800	\$8,713,700	\$8,887,900	\$9,154,600	\$40,112,889
Bond Proceeds	\$3,000,000	\$1,500,000				
TOTAL SOURCES	\$13,230,489	\$15,103,600	\$13,779,200	\$13,981,700	\$14,185,500	\$70,280,489
USES						
Non-Capital Expenditures:						
Operating	\$205,707	\$199,382	\$170,135	\$158,355	\$154,423	\$888,002
Transfers to Other Funds	\$35,000					\$35,000
Debt Service	\$4,191,599	\$4,266,264	\$4,267,820	\$4,296,438	\$4,249,381	\$21,271,502
Total Non-Capital Expenditures	\$4,432,306	\$4,465,646	\$4,437,955	\$4,454,793	\$4,403,804	\$22,194,504
Capital Expenditures	\$10,264,375	\$10,155,500	\$9,669,000	\$8,279,000	\$8,604,500	\$46,972,375
TOTAL USES	\$14,696,681	\$14,621,146	\$14,106,955	\$12,733,793	\$13,008,304	\$69,166,879
ENDING BALANCE	\$361,745	\$844,199	\$516,444	\$1,764,351	\$2,941,547	\$6,428,286

DEBT MANAGEMENT

DEBT MANAGEMENT PROGRAM

PROGRAM DESCRIPTION:

The debt management program includes the issuance of new debt, refinancing of existing debt, and current payments on existing debt. The City's debt payments comprise approximately 11.4% of the City's total 2005 budget.

Although the majority of debt outstanding is general obligation (GO) debt that carries the City's full faith and credit, it is the City's policy to determine revenue sources other than real estate taxes to repay debt. The City has abated all debt levies for its GO bonds.

The City voluntarily adopted Ordinance No. 10,383 on January 30, 1979, as a part of the City Code, which places a limit on the general obligation bonding power of the City. This ordinance provides that the principal amount of outstanding GO bonds at any one time shall not exceed 10% of the total equalized assessed valuation of all taxable property within the City, at the time of issuance. On August 18, 1998, the City adopted Ordinance No. 14,557, as part of the City Code. This Ordinance amended Ordinance No. 10,383 by removing from the debt limitation calculation bonds issued for which payments are intended to be derived from a revenue source other than ad valorem property tax. As a result of the new Ordinance, the principal amount of outstanding general obligation bonds at December 31, 2005, will be 0.0% of the 2003 assessed valuation.

The City has no record of default in the payment of bond principal and interest.

HIGHLIGHTS:

The City anticipates the issuance of approximately \$6.0 million in new debt in 2005. Even with this additional bonding, the City's outstanding General Obligation debt will remain below the 10% of assessed valuation cap.

OUTSTANDING DEBT BY YEAR

The City has twenty (23) general obligation debt issues outstanding with varying maturities until 2025. The following is a summary of the annual principal outstanding.

<u>Calendar Year</u>	<u>Total Outstanding</u>
2005	\$ 8,290,000
2006	\$ 8,985,000
2007	\$ 9,360,000
2008	\$ 9,775,000
2009	\$ 6,745,000
2010	\$ 6,725,000
2011	\$ 7,050,000
2012	\$ 7,250,000
2013	\$ 7,465,000
2014	\$ 7,005,000
2015	\$ 6,435,000
2016	\$ 6,370,000
2017	\$ 5,570,000
2018	\$ 5,750,000
2019	\$ 3,950,000
2020	\$ 4,075,000
2021	\$ 2,460,000
2022	\$ 1,135,000
2023	\$ 930,000
2024	\$ 390,000
2025	<u>\$ 410,000</u>
TOTAL	\$116,125,000

COMPUTATION OF DEBT LIMITATION

The City of Peoria is a home rule community and as such does not have a statutory debt limit on general obligation bonds. The City imposed its own limit of 10% of equalized assessed valuation (EAV) however any bonds for which an alternate revenue source is dedicated are not included. All general obligation bonds have revenues other than real estate tax dedicated for payment of principal and interest. Therefore, the debt limit is zero percent (0%). Following is the calculation of debt as a percent of EAV.

Assessed Valuation 2003	\$ 1,482,898,908
4.50% Increase	\$ 66,730,451
New Property	\$ 20,000,000
Reduction due to increase in Homestead Exemption	<u>\$ (54,237,028)</u>
Estimated 2004 EAV	\$ 1,515,392,331
 Debt Limit	 \$ 151,539,233
 Debt applicable to debt limit	 \$ 0
 Legal Debt Margin	 \$ 151,539,233

DEBT SERVICE REQUIREMENTS

DEBT	2003 ACTUAL	2004 BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
-------------	------------------------	------------------------	---------------------------------------	------------------------

1996C GO Bond (4)(5)

Principal	\$1,390,000	\$735,000	\$0	\$0
Interest	\$222,800	\$298,260	\$0	\$0
TOTAL	\$1,612,800	\$1,033,260	\$0	\$0
Source of Funds				
Campustown TIF Increment	\$397,350	\$416,980	\$0	\$0
Southtown TIF Increment	\$919,580	\$616,280	\$0	\$0
HRA Tax				\$0
Gambling Boat: Joint Riverfront Funds	\$109,905			\$0
Utility Tax	\$185,965			\$0
TOTAL	\$1,612,800	\$1,033,260	\$0	\$0

1996D GO Bond (4)

Principal	\$125,000	\$135,000	\$135,000	\$145,000
Interest	\$21,262	\$14,700	\$14,700	\$7,613
TOTAL	\$146,262	\$149,700	\$149,700	\$152,613
Source of Funds				
HRA Tax	\$146,262	\$149,700	\$149,700	\$152,613
TOTAL	\$146,262	\$149,700	\$149,700	\$152,613

1996 Downtown Parking Redevelopment Bond (3)(6)

Principal	\$670,000	\$475,000	\$475,000	\$0
Interest	\$199,798	\$167,303	\$94,098	\$0
TOTAL	\$869,798	\$642,303	\$569,098	\$0
Source of Funds				
Downtown TIF Increment	\$550,822	\$550,822	\$569,098	\$0
UDAG Repayments	\$129,060	\$91,481	\$0	\$0
Parking Revenue	\$189,916	\$0	\$0	\$0
Interest		\$0	\$0	\$0
TOTAL	\$869,798	\$642,303	\$569,098	\$0

1997A GO Bond

Principal	\$1,110,000	\$1,170,000	\$1,170,000	\$1,225,000
Interest	\$296,175	\$244,005	\$244,005	\$189,015
TOTAL	\$1,406,175	\$1,414,005	\$1,414,005	\$1,414,015
Source of Funds				
HRA Tax	\$360,000	\$360,000	\$360,000	\$360,000
Parking Revenue	\$1,046,175	\$1,054,005	\$1,054,005	\$1,054,015
Interest	\$0	\$0	\$0	\$0
TOTAL	\$1,406,175	\$1,414,005	\$1,414,005	\$1,414,015

1997B GO Bond (7)

Principal	\$1,010,000	\$1,050,000	\$1,050,000	\$1,105,000
Interest	\$917,470	\$870,000	\$573,750	\$225,000
TOTAL	\$1,927,470	\$1,920,000	\$1,623,750	\$1,330,000
Source of Funds				
HRA Tax	\$590,405	\$583,250	\$590,405	\$584,500
Gambling Boat	\$0	\$0	\$0	\$0
Lease Payments	\$0	\$0	\$0	\$0
Utility Tax	\$1,337,065	\$1,336,750	\$1,033,345	\$745,500
TOTAL	\$1,927,470	\$1,920,000	\$1,623,750	\$1,330,000

DEBT SERVICE REQUIREMENTS

	2003	2004	2004	2005
DEBT	ACTUAL	BUDGET	12 MONTH ESTIMATE	BUDGET

1998A GO Bond

Principal	\$225,000	\$250,000	\$250,000	\$280,000
Interest	\$474,220	\$462,970	\$462,970	\$450,470
TOTAL	\$699,220	\$712,970	\$712,970	\$730,470
Source of Funds				
Net Parking Revenues	\$145,900	\$159,650	\$159,650	\$177,150
Downtown TIF Increment	\$553,320	\$553,320	\$553,320	\$553,320
TOTAL	\$699,220	\$712,970	\$712,970	\$730,470

1998B GO Bond

Principal	\$70,000	\$75,000	\$75,000	\$75,000
Interest	\$82,481	\$79,069	\$79,069	\$75,413
TOTAL	\$152,481	\$154,069	\$154,069	\$150,413
Source of Funds				
Utility Tax	\$152,481	\$154,069	\$154,069	\$150,413
Lease Payments	\$0	\$0	\$0	\$0
TOTAL	\$152,481	\$154,069	\$154,069	\$150,413

1998C GO Bond

Principal	\$10,000	\$15,000	\$15,000	\$15,000
Interest	\$48,815	\$48,240	\$48,240	\$47,378
TOTAL	\$58,815	\$63,240	\$63,240	\$62,378
Source of Funds				
Sales Tax	\$58,815	\$63,240	\$63,240	\$62,378
TOTAL	\$58,815	\$63,240	\$63,240	\$62,378

1998D GO Bond

Principal	\$135,000	\$145,000	\$145,000	\$150,000
Interest	\$136,975	\$131,103	\$131,103	\$124,795
TOTAL	\$271,975	\$276,103	\$276,103	\$274,795
Source of Funds				
Developer Guarantee	\$0	\$0	\$0	\$0
Air Rights	\$29,375	\$30,000	\$30,000	\$36,400
Net Parking Revenues	\$0	\$0	\$0	\$0
Sales Tax	\$74,668	\$78,171	\$78,171	\$76,863
Property Tax Increment	\$167,932	\$167,932	\$167,932	\$161,532
Interest	\$0	\$0	\$0	\$0
TOTAL	\$271,975	\$276,103	\$276,103	\$274,795

1998E GO Bond

Principal	\$200,000	\$210,000	\$210,000	\$220,000
Interest	\$214,935	\$205,685	\$205,685	\$195,710
TOTAL	\$414,935	\$415,685	\$415,685	\$415,710
Source of Funds				
Utility Tax	\$414,935	\$415,685	\$415,685	\$415,710
Lease Payments	\$0	\$0	\$0	\$0
TOTAL	\$414,935	\$415,685	\$415,685	\$415,710

DEBT SERVICE REQUIREMENTS

	2003	2004	2004	2005
DEBT	ACTUAL	BUDGET	12 MONTH ESTIMATE	BUDGET

1998F GO Bond

Principal	\$115,000	\$120,000	\$120,000	\$125,000
Interest	\$123,385	\$118,498	\$118,498	\$113,398
TOTAL	\$238,385	\$238,498	\$238,498	\$238,398
Source of Funds				
Capitalized Interest	\$0	\$0	\$0	\$0
HRA Tax	\$237,310	\$238,498	\$238,498	\$238,398
TOTAL	\$237,310	\$238,498	\$238,498	\$238,398

1999A GO Bond

Principal	\$175,000	\$180,000	\$180,000	\$190,000
Interest	\$201,231	\$192,481	\$192,481	\$183,481
TOTAL	\$376,231	\$372,481	\$372,481	\$373,481
Source of Funds				
HRA Tax	\$123,269	\$125,519	\$125,519	\$127,519
Utility Tax	\$252,962	\$246,963	\$246,963	\$245,962
TOTAL	\$376,231	\$372,482	\$372,482	\$373,481

2000A GO Bond

Principal	\$80,000	\$85,000	\$85,000	\$85,000
Interest	\$220,835	\$216,735	\$216,735	\$212,379
TOTAL	\$300,835	\$301,735	\$301,735	\$297,379
Source of Funds				
Southtown TIF Increment	\$300,835	\$301,735	\$301,735	\$297,379
TOTAL	\$300,835	\$301,735	\$301,735	\$297,379

2000B GO Bond

Principal	\$370,000	\$390,000	\$390,000	\$415,000
Interest	\$496,628	\$477,203	\$477,203	\$456,728
TOTAL	\$866,628	\$867,203	\$867,203	\$871,728
Source of Funds				
HRA Tax	\$218,425	\$217,388	\$217,388	\$221,088
Utility Tax	\$648,203	\$649,815	\$649,815	\$650,640
Capitalized Interest	\$0	\$0	\$0	\$0
TOTAL	\$866,628	\$867,203	\$867,203	\$871,728

2000C GO Bond

Principal	\$165,000	\$175,000	\$175,000	\$185,000
Interest	\$290,198	\$281,783	\$281,783	\$272,858
TOTAL	\$455,198	\$456,783	\$456,783	\$457,858
Source of Funds				
Capitalized Interest	\$0	\$0	\$0	\$0
Sales Tax	\$415,198	\$393,183	\$393,183	\$377,858
Midtown TIF Increment	\$40,000	\$63,600	\$63,600	\$80,000
TOTAL	\$455,198	\$456,783	\$456,783	\$457,858

2001A GO Bond

Principal	\$140,000	\$150,000	\$150,000	\$155,000
Interest	\$193,708	\$187,583	\$187,583	\$180,833
TOTAL	\$333,708	\$337,583	\$337,583	\$335,833
Source of Funds				
Utility Tax	\$333,708	\$337,583	\$337,583	\$335,833
TOTAL	\$333,708	\$337,583	\$337,583	\$335,833

DEBT SERVICE REQUIREMENTS

	2003	2004	2004	2005
DEBT	ACTUAL	BUDGET	12 MONTH ESTIMATE	BUDGET

2001B GO Bond

Principal	\$1,755,000	\$2,565,000	\$2,565,000	\$2,665,000
Interest	\$987,550	\$908,575	\$908,575	\$793,150
TOTAL	\$2,742,550	\$3,473,575	\$3,473,575	\$3,458,150
Source of Funds				
Southtown TIF Increment	\$92,948	\$396,533	\$396,533	\$381,413
HRA Tax	\$2,237,580	\$2,254,715	\$2,254,715	\$2,243,895
Gambling Boat: Joint Riverfront Funds	\$145,615	\$291,985	\$291,985	\$295,017
Utility Tax	\$266,407	\$530,342	\$530,342	\$537,826
TOTAL	\$2,742,550	\$3,473,575	\$3,473,575	\$3,458,150

2001C GO Bond

Principal	\$145,000	\$150,000	\$150,000	\$160,000
Interest	\$192,085	\$185,560	\$185,560	\$178,810
TOTAL	\$337,085	\$335,560	\$335,560	\$338,810
Source of Funds				
Sewer Fees	\$153,200	\$180,901	\$180,901	\$181,351
Special Assessment	\$40,200	\$40,200	\$40,200	\$25,545
Northside Riverfront TIF Increment	\$96,609	\$94,359	\$94,359	\$97,109
Utility Tax	\$47,076	\$20,100	\$20,100	\$34,805
TOTAL	\$337,085	\$335,560	\$335,560	\$338,810

2001D GO Bond

Principal	\$160,000	\$200,000	\$200,000	\$205,000
Interest	\$143,424	\$136,544	\$136,544	\$127,944
TOTAL	\$303,424	\$336,544	\$336,544	\$332,944
Source of Funds				
Capitalized Interest	\$45,960	\$0	\$0	\$0
Southtown TIF Increment	\$199,635	\$198,830	\$198,830	\$202,810
Downtown Stadium TIF Increment	\$57,829	\$137,714	\$137,714	\$130,134
TOTAL	\$303,424	\$336,544	\$336,544	\$332,944

2002A GO Bond

Principal	\$165,000	\$175,000	\$175,000	\$180,000
Interest	\$80,278	\$74,503	\$74,503	\$68,378
TOTAL	\$245,278	\$249,503	\$249,503	\$248,378
Source of Funds				
HRA Tax	\$245,278	\$249,503	\$249,503	\$248,378
TOTAL	\$245,278	\$249,503	\$249,503	\$248,378

2002B GO Bond

Principal	\$100,000	\$105,000	\$105,000	\$110,000
Interest	\$156,289	\$152,039	\$152,039	\$147,576
TOTAL	\$256,289	\$257,039	\$257,039	\$257,576
Source of Funds				
Utility Tax	\$256,289	\$257,039	\$257,039	\$257,576
TOTAL	\$256,289	\$257,039	\$257,039	\$257,576

DEBT SERVICE REQUIREMENTS

DEBT	2003 ACTUAL	2004 BUDGET	2004 12 MONTH ESTIMATE	2005 BUDGET
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2003A GO Bond

Principal	\$65,000	\$0	\$165,000	\$165,000
Interest	\$73,075	\$0	\$172,780	\$166,180
TOTAL	\$138,075	\$0	\$337,780	\$331,180
Source of Funds				
Local Motor Fuel Tax	\$138,075	\$0	\$337,780	\$331,180
TOTAL	\$138,075	\$0	\$337,780	\$331,180

2003B GO Bond

Principal	\$0	\$0	\$625,000	\$865,000
Interest	\$45,461	\$0	\$181,844	\$166,219
TOTAL	\$45,461	\$0	\$806,844	\$1,031,219
Source of Funds				
Campustown TIF Increment	\$18,184	\$0	\$322,738	\$402,175
Southtown TIF Increment	\$27,277	\$0	\$484,106	\$629,043
TOTAL	\$45,461	\$0	\$806,844	\$1,031,219

2004 A Downtown Parking Redevelopment Bond

Principal	\$0	\$0	\$30,000	\$545,000
Interest	\$0	\$0	\$19,641	\$77,888
TOTAL	\$0	\$0	\$49,641	\$622,888
Source of Funds				
Downtown TIF Increment	\$0	\$0	\$49,641	\$555,200
Parking Revenue	\$0	\$0	\$0	\$67,688
TOTAL	\$0	\$0	\$49,641	\$622,888

2004 B GO Bond

Principal	\$0	\$0	\$0	\$165,000
Interest	\$0	\$0	\$74,145	\$222,434
TOTAL	\$0	\$0	\$74,145	\$387,434
Source of Funds				
Sewer Fees	\$0	\$0	\$32,624	\$170,471
Utility Taxes	\$0	\$0	\$41,521	\$216,963
TOTAL	\$0	\$0	\$74,145	\$387,434

2004 C GO Bond

Principal	\$0	\$0	\$155,000	\$100,000
Interest	\$0	\$0	\$139,847	\$474,825
TOTAL	\$0	\$0	\$294,847	\$574,825
Source of Funds				
Utility Tax	\$0	\$0	\$294,847	\$574,825
TOTAL	\$0	\$0	\$294,847	\$574,825

Southtown School District 150 Obligation

Principal	\$140,261	\$149,677	\$149,677	\$159,724
Interest	\$95,739	\$86,323	\$86,323	\$76,276
TOTAL	\$236,000	\$236,000	\$236,000	\$236,000
Source of Funds				
Southtown TIF Increment	\$236,000	\$236,000	\$236,000	\$236,000
TOTAL	\$236,000	\$236,000	\$236,000	\$236,000

IEPA Sewer Loan

Principal	\$11,052	\$11,470	\$11,470	\$11,903
Interest	\$3,681	\$3,264	\$3,264	\$2,831
TOTAL	\$14,733	\$14,734	\$14,734	\$14,734
Source of Funds				
Sewer Fees	\$14,733	\$14,734	\$14,734	\$14,734
TOTAL	\$14,733	\$14,734	\$14,734	\$14,734

DEBT SERVICE REQUIREMENTS

	2003	2004	2004	
DEBT	ACTUAL	BUDGET	12 MONTH ESTIMATE	2005 BUDGET

WeaverRidge Special Service Area Tax Bond

Principal	\$120,000	\$140,000	\$140,000	\$165,000
Interest	\$386,556	\$376,644	\$376,644	\$365,016
Administrative Costs	\$13,855	\$15,400	\$15,400	\$15,400
TOTAL	\$520,411	\$532,044	\$532,044	\$545,416
Source of Funds				
Capitalized Interest	\$0	\$0	\$0	\$0
Interest	\$4,578	\$0	\$0	\$0
Property Tax		\$304,000	\$304,000	\$293,100
Real Estate Transfer Tax		\$10,000	\$10,000	\$15,000
Sales Tax		\$25,000	\$25,000	\$30,000
Utility Tax		\$18,000	\$18,000	\$23,000
SSA Tax	\$226,470	\$175,044	\$175,044	\$184,316
TOTAL	\$231,048	\$532,044	\$532,044	\$545,416

PMP Fermentation Loan

Principal	\$102,629	\$109,813	\$109,813	\$109,813
Interest	\$144,691	\$137,507	\$137,507	\$137,507
TOTAL	\$247,320	\$247,320	\$247,320	\$247,320
Source of Funds				
Northside Riverfront TIF Increment	\$247,320	\$247,320	\$247,320	\$247,320
TOTAL	\$247,320	\$247,320	\$247,320	\$247,320

Other

Promissory Note	\$16,352	\$16,352	\$16,352	\$5,671
Winkler Promissory Note	\$91,681	\$91,680	\$91,680	\$91,680
Northside TIF Promissory Note	\$25,287	\$25,287	\$25,287	\$0
TOTAL	\$133,320	\$133,319	\$133,319	\$97,351

TOTAL DEBT	\$15,060,424	\$15,171,257	\$15,331,798	\$15,829,291
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Notes:

- (1) Partially refinanced with the 1997B G.O. bond issue.
- (2) Represents refinanced 1979 G.O. bonds.
- (3) The 1996 Downtown Parking Redevelopment (DPR) bonds represent partially refinanced 1989 DPR bonds.
- (4) Partially refinanced with the 2001B G.O. bond issue.
- (5) Refinanced with 2003 B G.O. Bonds
- (6) Refinanced with 2004 A G.O. Bonds
- (7) Refinanced with 2004 C G.O. Bonds

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