

JOINT REVIEW BOARD MEETING
APRIL 18, 2006 at 2:00 P.M.
CITY HALL – ROOM 404

PRESENT: Bruce Buddy (Illinois Central College); Guy Cahill (Peoria School District 150); Leann Johnson (Peoria Public Library); Bonnie Noble (Peoria Park District); Jim Scroggins (City of Peoria, Finance Director); Scott Sorrel (County of Peoria); and Reginald Willis (City of Peoria, Treasurer)

STAFF PRESENT: Stephanie Grayson, Bobby Gray, Craig Hullinger and Susan Schlupp

MINUTES

I. Call to Order

Mr. Scroggins called the meeting to order at 2:13 p.m. He welcomed all public bodies and stated his appreciation of their attendance.

II. Roll Call

Mr. Scroggins gave roll call which indicated representatives from Greater Peoria Sanitary District, Greater Peoria Regional Airport Authority and Greater Peoria Sanitary District was not present.

III. Formal Appointment of Public Member

Mr. Scroggins proposed Ms. Joyce Banks be appointed as the public member. He stated she currently lives in the Central Business TIF at 401 Water St. Mr. Scroggins decided to forgo formal appointment until Ms. Banks arrive.

IV. Formal Appointment of Chairperson

Mr. Scroggins was appointed as Chairperson for the Joint Review Board.

V. Legislative Update

Mr. Hullinger distributed copies of the Illinois Municipal League, *Legislative Bulletin*. The article provided updated information on eminent domain.

VI. Status of City of Peoria TIF Districts

Mr. Hullinger gave a power point presentation on the status of the seven (7) current TIFs. Please see attached slides. He also provided a handout that documented "The Impact of Peoria's 7 TIFs at a Glance." During his presentation, Mr. Hullinger informed members of the equalized assessed valuation, year of creation, current and past projects for the TIF Districts.

Mr. Cahill asked which TIFs are producing sale tax. Mr. Scroggins stated there are three TIFs that produce sales tax; Campustown, Southtown and Central Business District, which only two currently generate sales tax increment. Mr. Scroggins stated the Central Business District does not produce sales tax due to the relocation of Sears.

Mr. Cahill asked if an increment will be received if development were to occur on the old Sears block. Mr. Scroggins stated that it would occur.

Mr. Cahill asked for a digest version of the master or redevelopment plan, balances and trend of development for each TIF by the next meeting.

VII. Other Business

Mr. Scroggins stated the next meeting will be held Tuesday, September 12, 2006 at 2:00 p.m.

Mr. Hullinger suggested going forward and appointing Joyce Banks as public member in her absence. Mr. Cahill motion to approve appointment of Ms. Joyce Banks; seconded by Ms. Noble. Mr. Scroggins stated if she does not attend the next meeting, the body will appoint a new public member.

VIII. Adjournment

Mr. Scroggins adjourned the Joint Review Board at 2:53 p.m.