

: OFFICIAL PROCEEDINGS :**: OF THE CITY OF PEORIA, ILLINOIS :**

Council Chambers, Peoria, Illinois, August 26, 2003, a Regular Meeting of the City Council was held this date at 6:16 P.M., at City Hall, Council Chambers, 419 Fulton Street, Mayor David P. Ransburg presiding.

ROLL CALL

Roll call showed the following Council Members present: Ardis, Grayeb, Gulley, Morris, Nichting, Sandberg, Spears (arrived at 6:20 P.M.), Teplitz, Thetford, Turner, Mayor Ransburg – 11; Absent: None.

INVOCATION & PLEDGE OF ALLEGIANCE

Mayor Ransburg requested a moment of silent prayer and then he led the Pledge of Allegiance.

MINUTES

Council Member Nichting moved to approve the minutes of the Regular City Council and Executive Session Meeting held on August 19, 2003, as printed; seconded by Council Member Turner.

Approved by roll call vote.

Yeas: Ardis, Grayeb, Gulley, Morris, Nichting, Sandberg, Teplitz, Thetford, Turner, Mayor Ransburg - 10;

Nays: None.

Council Member Spears arrived at 6:20 P.M.

PETITIONS, REMONSTRANCES & COMMUNICATIONS

(03-494) Communication from Finance Director/Comptroller Regarding the SERIES 2003B GENERAL OBLIGATION BOND PRELIMINARY OFFICIAL STATEMENT, with Recommendation to Receive and File.

In discussion with Council Member Nichting, Finance Director/Comptroller Jim Scroggins explained this item would refinance the 1996C Bond issue which consisted of projects in Southtown and Campustown, and a variety of other projects. He said these were not new projects, and there would be a savings on interest.

Council Member Nichting moved to receive and file the Series 2003B General Obligation Bond Preliminary Official Statement; seconded by Council Member Turner.

In further discussion with Council Member Sandberg regarding how the proposed action would affect the term of the Bond, Barbara Chevalier, Vice President of Speer Financial, Inc., explained the term would be the same as the refunded Bonds and would not change. She further stated there would be \$340,000 in savings over the whole life of the Bond issue. She referred to a chart showing Debt Service Comparison and explained the savings that would occur. (On file in the Clerk's Office)

Council Member Sandberg questioned where the savings of \$104,679.30 for 2003 and \$226,416.24 in 2004 would appear in the City's Budget.

Director Scroggins explained those funds would be transferred from the Campustown TIF and Southtown TIF to fund debt service. He said, due to the savings, there would be improved cash flow in both TIFs, which was on the Capital side of the Budget.

Motion to receive and file the Series 2003B General Obligation Bond Preliminary Official Statement was approved by roll call vote.

Yeas: Ardis, Grayeb, Gulley, Morris, Nichting, Sandberg, Spears, Teplitz, Thetford, Turner, Mayor Ransburg - 11;

Nays: None.

(03-495) Communication from Finance Director/Comptroller Recommending the Acceptance of the Negotiated Sale of \$5,485,000* GENERAL OBLIGATION SERIES 2003B BONDS and the Adoption of the ORDINANCE Providing for the Issuance of GENERAL OBLIGATION BONDS, SERIES 2003B for the Purpose of Paying the Costs of Refunding Certain heretofore Issued and Now Outstanding Obligations, and Providing for the Levy and Collection of a Direct Annual Tax for the Payment of the Principal of and Interest on Said Bonds.

*Barbara Chevalier, Vice President of Speer Financial, Inc. distributed a copy of the bid for the purchase of the \$5,485,000 General Obligation Bonds, Series 2003B. The bond amount was changed from \$5,610,000 to \$5,485,000.

Finance Director/Comptroller Jim Scroggins distributed a replacement Ordinance providing for the issuance of the General Obligation Bonds, Series 2003B, in the amount of \$5,485,000, to all members of the City Council.

Ms. Chevalier said Robert W. Baird & Company of Naperville, Illinois, submitted a bid that would result in a savings that would be worth \$340,000 on a present value basis. She said the bid was favorable to the City of Peoria and should be accepted. She also stated the net interest cost was 3.2268%.

Council Member Nichting moved to accept the bid of Robert W. Baird & Company of Naperville, Illinois, at 3.2268% for the sale of \$5,485,000 General Obligation Bonds, Series 2003B; seconded by Council Member Turner.

Approved by roll call vote.

Yeas: Ardis, Grayeb, Gulley, Morris, Nichting, Sandberg, Spears, Teplitz, Thetford, Turner, Mayor Ransburg - 11;

Nays: None.

Council Member Nichting moved to adopt the replacement Ordinance Providing for the Issuance of General Obligation Bonds, Series 2003B, in the amount of \$5,485,000 for the purpose of paying the costs of refunding certain heretofore issued and now outstanding obligations, and providing for the Levy and collection of a Direct Annual Tax for the payment of the principal of and interest on said Bonds; seconded by Council Member Turner.

Clerk's Note: See comments under Item No. 03-494 regarding this Bond issue.

ORDINANCE NO. 15,520 was approved by roll call vote.

Yeas: Ardis, Grayeb, Gulley, Morris, Nichting, Sandberg, Spears, Teplitz, Thetford, Turner, Mayor Ransburg - 11;

Nays: None.

(03-496) APPLICATION for CLASS "H" TEMPORARY OUTDOOR LIQUOR LICENSE for ST. PHILOMENA PARENT TEACHER ORGANIZATION for September 18, 19 and 20, 2003, with Recommendation to Approve.

Council Member Grayeb moved to approve the application for a Class "H" Temporary Outdoor Liquor License for St. Philomena Parent Teacher Organization for September 18, 19 and 20, 2003; seconded by Council Member Turner.

Motion to approve the application for a Class "H" Temporary Outdoor Liquor License for St. Philomena Parent Teacher Organization for September 18, 19 and 20, 2003, was approved by roll call vote.

Yeas: Ardis, Grayeb, Gulley, Morris, Nichting, Sandberg, Spears, Teplitz, Thetford, Turner, Mayor Ransburg - 11;

Nays: None.

ANNOUNCEMENT Regarding SPECIAL MEETING to be Held on AUGUST 28, 2003

City Clerk Mary Haynes reminded the Council there would be an Executive Session Meeting held on Thursday, August 28, 2003. She said the meeting had originally been called for 6:00 P.M. but had been changed to begin at 5:00 P.M. She said Mayor Ransburg called a Special Meeting for Thursday, August 28, 2003, at 5:00 P.M. so the Council would begin in open session at 5:00 P.M. and go into Executive Session immediately following.

APPRECIATION EXPRESSED to INTERIM CITY MANAGER H. B. EWERT

Mayor Ransburg said he wanted to recognize Interim City Manager Bern Ewert since this would be his last meeting. He said he felt Mr. Ewert had done a very professional job with things Council requested him to do, plus many other things. He said he enjoyed working with Mr. Ewert and he felt he had been a credit to his profession and left a mark on the City for accomplishments in a very short period of time. He said he appreciated Mr. Ewert's contributions to the City of Peoria.

Interim City Manager Ewert said he had been honored to work with the City of Peoria. He said he admired the community and he felt that Peoria had a very bright future. He stated that Peoria had a great many assets, but unfortunately, many were not known. He thanked the Council for the opportunity and he wished Peoria well in their future and in their search for a permanent City Manager.

Council Member Thetford thanked Interim City Manager Ewert for his professionalism and expertise, and she said she hoped he would return to assist the City of Peoria in some manner.

Council Member Morris said Interim City Manager Ewert was an extraordinary find for the City and he thanked him for the stimulation in solving some of the City's problems. He said he expected Mr. Ewert to return to Peoria in some capacity.

Council Member Teplitz thanked Interim City Manager Ewert for accepting the offer from Peoria to serve as Interim City Manager. She said she was impressed by his professionalism, his dedication, and his willingness to be helpful in finding solutions to difficult situations.

EXECUTIVE SESSION

(03-497) PURSUANT to the Council's Motion and Vote on August 19, 2003, the Council will retire to Room 404 at City Hall, to Conduct an EXECUTIVE SESSION to Discuss 2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body, including hearing testimony on a complaint lodged against an employee to determine its validity.

The Council retired to Room 404 in City Hall to hold an Executive Session.

ADJOURNMENT

Council Member Nichting moved to adjourn the Council Meeting; seconded by Council Member Grayeb.

Approved by viva voce vote.

The Council Meeting adjourned at 6:31 P.M.

Mary L. Haynes, MMC
City Clerk of Peoria, Illinois

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